

COMPANY REGISTRATION NUMBER 01064191

**ABYDOS ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2015**

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ABYDOS ESTATES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

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ABYDOS ESTATES LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible Assets		336,825	337,344
Investments		<u>34,373</u>	<u>31,280</u>
		371,198	368,624
CURRENT ASSETS			
Stocks		40,000	40,000
Debtors		291,719	587,484
Cash at Bank and in Hand		<u>443,871</u>	<u>61,960</u>
		775,590	689,444
CREDITORS: Amounts falling due within one year		<u>64,561</u>	<u>74,216</u>
NET CURRENT ASSETS		711,029	615,228
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,082,227</u>	<u>983,852</u>
CAPITAL AND RESERVES			
Called Up Equity Share Capital	3	100	100
Profit and Loss Account		<u>1,082,127</u>	<u>983,752</u>
SHAREHOLDERS' FUNDS		<u>1,082,227</u>	<u>983,852</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24/12/2015, and are signed on their behalf by:



Mr H Goldberg
Director

Company Registration Number: 01064191

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABYDOS ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No. 1) on the basis of its being a "small company" as defined the Companies Act 2006.

Turnover and net rental income

The turnover of the company is represented by sales proceeds for properties held for trading and investment purposes coupled with rents and charges receivable in respect of those properties.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25%
Equipment	- 25%

Low value items of furniture and fittings are written off in the year in which they are acquired.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ABYDOS ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2014 and 31 March 2015	<u>341,295</u>	<u>34,373</u>	<u>375,668</u>
DEPRECIATION			
At 1 April 2014	3,951	—	3,951
Charge for year	<u>519</u>	<u>—</u>	<u>519</u>
At 31 March 2015	<u>4,470</u>	<u>—</u>	<u>4,470</u>
NET BOOK VALUE			
At 31 March 2015	<u>336,825</u>	<u>34,373</u>	<u>371,198</u>
At 31 March 2014	<u>337,344</u>	<u>34,373</u>	<u>371,717</u>

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>