

ABYDOS ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED 31 MARCH 2010

COMPANY REGISTRATION NUMBER 1064191

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ABYDOS ESTATES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

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ABYDOS ESTATES LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible Assets		<u>692</u>	<u>923</u>
CURRENT ASSETS			
Stocks		121,280	95,770
Debtors		83,247	75,435
Cash at Bank and in Hand		<u>666,002</u>	<u>613,087</u>
		870,529	784,292
CREDITORS: Amounts falling due within one year		<u>115,242</u>	<u>29,699</u>
NET CURRENT ASSETS		<u>755,287</u>	<u>754,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>755,979</u>	<u>755,516</u>
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	3	100	100
Profit and Loss Account		<u>755,879</u>	<u>755,416</u>
SHAREHOLDERS' FUNDS		<u>755,979</u>	<u>755,516</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 Dec 10, and are signed on their behalf by


Mr H Goldberg
 Director

Company Registration Number 1064191

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABYDOS ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined the Companies Act 2006

Turnover and net rental income

The turnover of the company is represented by sales proceeds for properties held for trading and investment purposes coupled with rents and charges receivable in respect of those properties

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25%
Equipment	- 25%

Low value items of furniture and fittings are written off in the year in which they are acquired

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

ABYDOS ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2009 and 31 March 2010	<u>4,470</u>
DEPRECIATION	
At 1 April 2009	3,547
Charge for year	<u>231</u>
At 31 March 2010	<u>3,778</u>
NET BOOK VALUE	
At 31 March 2010	<u>692</u>
At 31 March 2009	<u>923</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>