

COMPANY REGISTRATION NUMBER 01064191

**ABYDOS ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2013**

TUESDAY



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COMPANIES HOUSE

ABYDOS ESTATES LIMITED
ABBREVIATED ACCOUNTS
PERIOD FROM 29 MARCH 2012 TO 31 MARCH 2013

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ABYDOS ESTATES LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Note	31 Mar 13	28 Mar 12
		£	£
FIXED ASSETS	2		
Tangible Assets		337,344	337,344
Investments		31,280	-
		<u>368,624</u>	<u>337,344</u>
CURRENT ASSETS			
Stocks		40,000	100,000
Debtors		571,074	400,877
Cash at Bank and in Hand		110,873	78,139
		<u>721,947</u>	<u>579,016</u>
CREDITORS: Amounts falling due within one year		<u>142,699</u>	<u>111,692</u>
NET CURRENT ASSETS		<u>579,248</u>	<u>467,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>947,872</u>	<u>804,668</u>
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	3	100	100
Profit and Loss Account		947,772	804,568
SHAREHOLDERS' FUNDS		<u>947,872</u>	<u>804,668</u>

For the period from 29 March 2012 to 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

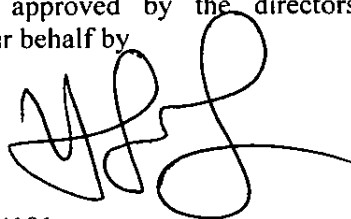
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 23/12/13, and are signed on their behalf by

Mr H Goldberg
Director



Company Registration Number 01064191

ABYDOS ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 29 MARCH 2012 TO 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined the Companies Act 2006

Turnover and net rental income

The turnover of the company is represented by sales proceeds for properties held for trading and investment purposes coupled with rents and charges receivable in respect of those properties

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25%
Equipment	- 25%

Low value items of furniture and fittings are written off in the year in which they are acquired

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ABYDOS ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 29 MARCH 2012 TO 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 29 March 2012	341,295	—	341,295
Additions	<u>—</u>	<u>31,280</u>	<u>31,280</u>
At 31 March 2013	<u>341,295</u>	<u>31,280</u>	<u>372,575</u>
DEPRECIATION			
At 29 March 2012	3,951	—	3,951
At 31 March 2013	<u>3,951</u>	<u>—</u>	<u>3,951</u>
NET BOOK VALUE			
At 31 March 2013	<u>337,344</u>	<u>31,280</u>	<u>368,624</u>
At 28 March 2012	<u>337,344</u>	<u>—</u>	<u>337,344</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Mar 13 £	28 Mar 12 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	31 Mar 13		28 Mar 12
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>