

**COMPANY REGISTRATION NUMBER 01064191**

**ABYDOS ESTATES LIMITED  
ABBREVIATED ACCOUNTS  
FOR  
31 MARCH 2011**

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**ABYDOS ESTATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

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**ABYDOS ESTATES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible Assets		<u>519</u>	<u>692</u>
<b>CURRENT ASSETS</b>			
Stocks		125,780	121,280
Debtors		207,776	83,247
Cash at Bank and in Hand		<u>540,678</u>	<u>666,002</u>
		874,234	870,529
<b>CREDITORS: Amounts falling due within one year</b>		<u>107,790</u>	<u>115,242</u>
<b>NET CURRENT ASSETS</b>		<u>766,444</u>	<u>755,287</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>766,963</u>	<u>755,979</u>
<b>CAPITAL AND RESERVES</b>			
Called-Up Equity Share Capital	3	100	100
Profit and Loss Account		<u>766,863</u>	<u>755,879</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>766,963</u>	<u>755,979</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 December 2011, and are signed on their behalf by

  
**Mr H Goldberg**  
Director

Company Registration Number 01064191

The notes on pages 2 to 3 form part of these abbreviated accounts.

**ABYDOS ESTATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Cash flow statement**

The company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined the Companies Act 2006

**Turnover and net rental income**

The turnover of the company is represented by sales proceeds for properties held for trading and investment purposes coupled with rents and charges receivable in respect of those properties

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25%
Equipment	- 25%

Low value items of furniture and fittings are written off in the year in which they are acquired

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**ABYDOS ESTATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2010 and 31 March 2011	<u><b>4,470</b></u>
<b>DEPRECIATION</b>	
At 1 April 2010	<b>3,778</b>
Charge for year	<u><b>173</b></u>
At 31 March 2011	<u><b>3,951</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u><b>519</b></u>
At 31 March 2010	<u><b>692</b></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2011 £</b>	<b>2010 £</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**Allotted, called up and fully paid:**

	<b>2011 No</b>	<b>£</b>	<b>2010 No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>