

Company number: 01063885

(England and Wales)

**COPY FOR
COMPANIES HOUSE**

A G TREMAIN LIMITED
Unaudited Financial Statements

31 October 2016

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15/03/2017

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COMPANIES HOUSE

Chartered Accountants • Business Advisors

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A G TREMAIN LIMITED

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A G TREMAIN LIMITED

Directors and other information

Director Mr A G Tremain

Secretary Mr D G Tremain

Company number 01063885

Registered office 4 & 5 The Cedars
Apex 12
Old Ipswich Road
Colchester
CO7 7QR

Business address 1 Milton Road
Maldon
Essex

Accountants Griffin Chapman
4 The Cedars, Apex 12
Old Ipswich Road
Colchester
Essex
CO7 7QR

Bankers HSBC Plc

A G TREMAIN LIMITED

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of A G TREMAIN LIMITED Year ended 31 October 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A G TREMAIN LIMITED for the year ended 31 October 2016 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of A G TREMAIN LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of A G TREMAIN LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A G TREMAIN LIMITED and its director as a body for our work or for this report.

It is your duty to ensure that A G TREMAIN LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A G TREMAIN LIMITED. You consider that A G TREMAIN LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A G TREMAIN LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Griffin Chapman
Chartered Accountants

4 The Cedars, Apex 12
Old Ipswich Road
Colchester
Essex
CO7 7QR

A G TREMAIN LIMITED

Statement of financial position 31 October 2016

	Note	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	6	-	-	141	141
Current assets					
Debtors	7	31,589		31,545	
		31,589		31,545	
Creditors: amounts falling due within one year	8	(31,396)		(31,378)	
Net current assets			193		167
Total assets less current liabilities			193		308
Net assets			193		308
Capital and reserves					
Called up share capital			100		100
Profit and loss account			93		208
Shareholders funds			193		308

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 9 form part of these financial statements.

A G TREMAIN LIMITED

Statement of financial position (continued)
31 October 2016

These financial statements were approved by the board of directors and authorised for issue on
...9 March 2017, and are signed on behalf of the board by:



Mr A G Tremain
Director

Company registration number: 01063885

The notes on pages 6 to 9 form part of these financial statements.

A G TREMAIN LIMITED

Notes to the financial statements Year ended 31 October 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 & 5 The Cedars, Apex 12, Old Ipswich Road, Colchester, CO7 7QR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

A G TREMAIN LIMITED

Notes to the financial statements (continued) Year ended 31 October 2016

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 1 (2015: 1).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation of tangible assets	141	239

A G TREMAIN LIMITED

Notes to the financial statements (continued)
Year ended 31 October 2016

6. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 November 2015 and 31 October 2016	<u>2,696</u>	<u>569</u>	<u>3,265</u>
Depreciation			
At 1 November 2015	2,555	569	3,124
Charge for the year	141	-	141
At 31 October 2016	<u>2,696</u>	<u>569</u>	<u>3,265</u>
Carrying amount			
At 31 October 2016	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2015	<u>141</u>	<u>-</u>	<u>141</u>

7. Debtors

	2016	2015
	£	£
Trade debtors	23,526	23,489
Prepayments and accrued income	-	800
Other debtors	8,063	7,256
	<u>31,589</u>	<u>31,545</u>

The debtors above include the following amounts falling due after more than one year:

	2016	2015
	£	£
Other debtors	<u>1,661</u>	<u>1,315</u>

8. Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	11,624	13,074
Corporation tax	8,853	6,724
Social security and other taxes	9,569	9,645
Other creditors	1,350	1,935
	<u>31,396</u>	<u>31,378</u>

A G TREMAIN LIMITED

Notes to the financial statements (continued) Year ended 31 October 2016

9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2016				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr A G Tremain	5,258	40,275	(39,208)	6,325
	<u>5,258</u>	<u>40,275</u>	<u>(39,208)</u>	<u>6,325</u>
2015				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr A G Tremain	(6,547)	33,085	(21,280)	5,258
	<u>(6,547)</u>	<u>33,085</u>	<u>(21,280)</u>	<u>5,258</u>

10. Controlling party

The company is under the control of A G Tremain who together with his wife owns 100% of the issued shares.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2014.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.