

Registered number  
01062909

**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**



**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**  
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**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**  
**COMPANY INFORMATION**

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**Directors**

P V Smithbone  
L D A Hatch

**Company secretary**

P Ballam

**Registered office**

42 New Broadway  
Worthing  
West Sussex  
BN11 4HS

**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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The directors present their report and the unaudited financial statements for the year ended 30 September 2015.

**Principal activity**

The principal activity of the company is that of arranging the management of 43-45 Highdown Avenue Worthing, and holding the freehold investment thereof.

The company had no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987.

**Directors of the company**

The directors who held office during the year were as follows:

P V Smithbone

L D A Hatch

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on ..... and signed on its behalf by:



P V Smithbone  
Director

**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts for the company and are not filed at Companies House. All service charge monies received from the residents of 43-45 Highdown Avenue, Worthing are held on Trust for the residents.

**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED****(REGISTERED NUMBER: 01062909)****BALANCE SHEET AT 30 SEPTEMBER 2015**

|  | Note | £         | 2015<br>£      | £         | 2014<br>£      |
|--|------|-----------|----------------|-----------|----------------|
| <b>Fixed assets</b>  |      |           |                |           |                |
| Tangible fixed assets  | 2    |           | 1,157          |           | 1,157          |
| <b>Creditors: Amounts falling due within one year</b>          | 3    |           | <u>(2)</u>     |           | <u>(2)</u>     |
| <b>Total assets less current liabilities</b>                   |      |           | 1,155          |           | 1,155          |
| <b>Creditors: Amounts falling due after more than one year</b> | 4    |           | <u>(1,066)</u> |           | <u>(1,066)</u> |
| <b>Net assets</b>  |      |           | <u>89</u>      |           | <u>89</u>      |
| <b>Capital and reserves</b>                                    |      |           |                |           |                |
| Called up share capital  | 5    | <u>89</u> |                | <u>89</u> |                |
| <b>Shareholders' funds</b>                                     |      |           | <u>89</u>      |           | <u>89</u>      |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on ..... and signed on its behalf by:

  
.....  
P V Smithbone  
Director

**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold interest, at rates calculated to write off the cost less estimates residual value, of each asset over its expected useful life.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Tangible fixed assets**

|                       | <b>Freehold<br/>interest<br/>£</b> |
|-----------------------|------------------------------------|
| <b>Cost</b>           |                                    |
| At 1 October 2014     | 1,157                              |
| At 30 September 2015  | 1,157                              |
| <b>Net book value</b> |                                    |
| At 30 September 2015  | 1,157                              |
| At 30 September 2014  | 1,157                              |

**3 Creditors: Amounts falling due within one year**

|                 | <b>2015<br/>£</b> | <b>2014<br/>£</b> |
|-----------------|-------------------|-------------------|
| Other creditors | 2                 | 2                 |

**4 Creditors: Amounts falling due after more than one year**

|                         | <b>2015<br/>£</b> | <b>2014<br/>£</b> |
|-------------------------|-------------------|-------------------|
| Loans from shareholders | 1,066             | 1,066             |

**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**5 Share capital**

**Allotted, called up and fully paid shares**

|                            | <b>No.</b> | <b>2015<br/>£</b> | <b>No.</b> | <b>2014<br/>£</b> |
|----------------------------|------------|-------------------|------------|-------------------|
| Ordinary shares of £1 each | <u>89</u>  | <u>89</u>         | <u>89</u>  | <u>89</u>         |