

REGISTERED NUMBER: 01062909 (England and Wales)

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 30th September 2012**  
**for**  
**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**

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COMPANIES HOUSE

MastersFuller  
Chartered Certified Accountants  
38 Salisbury Road  
Worthing  
West Sussex  
BN11 1RD

**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**

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**for the Year Ended 30th September 2012**

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**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**

**Company Information**  
**for the Year Ended 30th September 2012**

<b>DIRECTORS:</b>	Miss S Adam J Morris
<b>SECRETARY:</b>	KTS Estate Management Limited
<b>REGISTERED OFFICE:</b>	38 Salisbury Road Worthing West Sussex BN11 1RD
<b>REGISTERED NUMBER.</b>	01062909 (England and Wales)
<b>ACCOUNTANTS:</b>	MastersFuller Chartered Certified Accountants 38 Salisbury Road Worthing West Sussex BN11 1RD

**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**

**Report of the Directors**  
**for the Year Ended 30th September 2012**

The directors present their report with the financial statements of the company for the year ended 30th September 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review continued to be that of holding the freehold reversionary interest in, and management of, 16 flats and 9 garages known as 43 - 45 Highdown Avenue, Worthing, West Sussex

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st October 2011 to the date of this report

Miss S Adam  
J Morris

Other changes in directors holding office are as follows

B R Beacher - resigned 29th February 2012  
K Ellis - resigned 29th February 2012  
J M Lawless - appointed 17th May 2012 - resigned 9th July 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



KTS Estate Management Limited - Secretary

11th June 2013

**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**

**Income and Expenditure Account**  
**for the Year Ended 30th September 2012**

	Notes	2012 £	2011 £
<b>INCOME</b>		-	-
Administrative expenses		<u>314</u>	<u>285</u>
<b>OPERATING DEFICIT and DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(314)	(285)
Tax on deficit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<u>(314)</u>	<u>(285)</u>

The notes form part of these financial statements

**Balance Sheet**  
**30th September 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,157	1,157
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>601</u>	<u>287</u>
<b>NET CURRENT LIABILITIES</b>		<u>(601)</u>	<u>(287)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>556</b>	<b>870</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>1,066</u>	<u>1,066</u>
<b>NET LIABILITIES</b>		<u><b>(510)</b></u>	<u><b>(196)</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	89	89
Income and expenditure account	8	<u>(599)</u>	<u>(285)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>(510)</b></u>	<u><b>(196)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 11th June 2013 and were signed on its behalf by



Miss S Adam - Director

**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**

**Notes to the Financial Statements**  
**for the Year Ended 30th September 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

The company's freehold investment property is held for long-term investment and is included in the Balance Sheet at cost. This is not in accordance with the requirement of FRSSE (2008). The directors consider that the cost of revaluing the property would be out of proportion to the value of the information obtained.

Depreciation is not provided in respect of freehold investment property. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view in accordance with applicable accounting standards.

**2 OPERATING DEFICIT**

The operating deficit is stated after charging

	2012 £	2011 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30th September 2012 nor for the year ended 30th September 2011.

**4 TANGIBLE FIXED ASSETS**

	Freehold land and buildings £
<b>COST</b>	
At 1st October 2011	
and 30th September 2012	<u>1,157</u>
<b>NET BOOK VALUE</b>	
At 30th September 2012	<u>1,157</u>
At 30th September 2011	<u>1,157</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
43 – 45 Highdown Avenue Maintenance Fund	<u>601</u>	<u>287</u>

**6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2012 £	2011 £
Loans from shareholders	<u>1,066</u>	<u>1,066</u>

**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2012**

**6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

The loans are only repayable should the freehold be sold

**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	2012 £ <u>89</u>	2011 £ <u>89</u>
89	Ordinary			

**8 RESERVES**

Income  
and expenditure  
account  
£

At 1st October 2011	(285)
Deficit for the year	<u>(314)</u>
At 30th September 2012	<u>(599)</u>



**Chartered Certified Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**43-45 Highdown Avenue Management Limited**

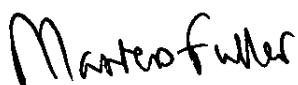
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 43-45 Highdown Avenue Management Limited for the year ended 30th September 2012 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of 43-45 Highdown Avenue Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 43-45 Highdown Avenue Management Limited and state those matters that we have agreed to state to the Board of Directors of 43-45 Highdown Avenue Management Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 43-45 Highdown Avenue Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of 43-45 Highdown Avenue Management Limited. You consider that 43-45 Highdown Avenue Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 43-45 Highdown Avenue Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MastersFuller  
Chartered Certified Accountants  
38 Salisbury Road  
Worthing  
West Sussex  
BN11 1RD

11th June 2013

**43-45 HIGHDOWN AVENUE MANAGEMENT LIMITED**

**Detailed Income and Expenditure Account**  
**for the Year Ended 30th September 2012**

	2012		2011	
	£	£	£	£
Income		-		-
Expenditure				
Sundry expenses	14		165	
Accountancy	<u>300</u>		<u>120</u>	
		<u>314</u>		<u>285</u>
NET DEFICIT		<u>(314)</u>		<u>(285)</u>

This page does not form part of the statutory financial statements