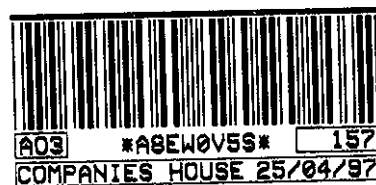


TOMNIK LIMITED

Annual Report

for the year ended 30 June 1996

Registered No. 1062385



TOMNIK LIMITED

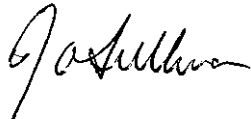
REPORT OF THE DIRECTORS

The Directors present their Report and Financial Statements for the year ended 30 June 1996.

AUDITORS

In accordance with Section 250 of the Companies Act 1985 a special resolution has been passed resolving that auditors will not be appointed.

BY ORDER OF THE BOARD

A handwritten signature in dark ink, appearing to read 'J. O'Sullivan', is written over the printed name.

J. O'SULLIVAN
COMPANY SECRETARY

TOMNIK LIMITED

BALANCE SHEET AT 30 JUNE 1996

	1996 £000	1995 £000
DEBTOR DUE AFTER MORE THAN ONE YEAR:		
Amount due from Group companies	160	160
CREDITOR DUE AFTER MORE THAN ONE YEAR:		
Amount due to Group companies	159	159
	<u>1</u>	<u>1</u>

Financed by:



CALLED-UP SHARE CAPITAL

Authorised, allotted, called-up and fully paid:

100 ordinary shares of £1.00 each	<u>1</u>	<u>1</u>
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The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 30 June 1996.

These accounts were approved by the Board of Directors on 2 April 1997.

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) - Directors
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TOMNIK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1996

1. ACCOUNTING POLICIES

The Financial Statements have been prepared on the historical cost basis and in accordance with applicable Accounting Standards in the United Kingdom.

2. INVESTMENT IN SUBSIDIARY COMPANY

The subsidiary company, E Geary & Son Limited, incorporated in Great Britain is a wholly-owned dormant company.

3. ULTIMATE HOLDING COMPANY

The Directors regard Barratt Developments PLC as the ultimate parent company. Copies of the parent's consolidated financial statements may be obtained from Barratt Developments PLC, Wingrove House, Ponteland Road, Newcastle Upon Tyne, NE5 3DP.