

**AARON HEATING AND
HOME DEVELOPMENTS LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2011**

**Company No: 1061198
(England and Wales)**

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AARON HEATING AND HOME DEVELOPMENTS LIMITED

COMPANY INFORMATION

DIRECTOR	D A Whiteside
SECRETARY	S A Whiteside
COMPANY NUMBER	1061198 (England and Wales)
REGISTERED OFFICE	52 Birchwood Avenue Wallington Surrey SM6 7EN
ACCOUNTANTS	Roland Sargent Ltd 40 Saxon Close Oake Taunton Somerset TA4 1JA

AARON HEATING AND HOME DEVELOPMENTS LIMITED

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AARON HEATING AND HOME DEVELOPMENTS LIMITED

COMPANY NO: 1061198 (ENGLAND AND WALES)

DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2011

The director presents his report and the financial statements for the year ended 31 March 2011.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of plumbing and domestic heating improvements and repairs

DIRECTOR

The director who served during the year was -

D A Whiteside

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 18/10/2011 and signed on its behalf.



D A WHITESIDE

AARON HEATING AND HOME DEVELOPMENTS LIMITED**ACCOUNTANTS REPORT TO THE DIRECTORS****ON THE UNAUDITED ACCOUNTS OF****AARON HEATING AND HOME DEVELOPMENTS LIMITED**

You consider that the company is exempt from an audit for the year ended 31 March 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Roland Sargent Ltd
40 Saxon Close
Oake
Taunton
Somerset
TA4 1JA

18/10/2011

AARON HEATING AND HOME DEVELOPMENTS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<u>TURNOVER</u>	1 2	33228	48333
<u>COST OF SALES</u>		<u>12434</u>	<u>15119</u>
<u>GROSS PROFIT</u>		20794	33214
ADMINISTRATIVE EXPENSES		<u>7562</u>	<u>28807</u>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST</u>		13232	4407
Interest Payable		<u>265</u>	<u>278</u>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		12967	4129
Taxation on profit on ordinary activities	3	—	—
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		12967	4129
<u>RETAINED LOSS BROUGHT FORWARD</u>		<u>(53311)</u>	<u>(57440)</u>
<u>RETAINED LOSS CARRIED FORWARD</u>		<u>(40344)</u>	<u>(53311)</u>

There were no recognised gains or losses for 2011 or 2010 other than those included in the Profit and Loss Account

The notes on pages 5 to 7 form part of these financial statements


AARON HEATING AND HOME DEVELOPMENTS LIMITED**BALANCE SHEET AS AT 31 MARCH 2011**

	Notes	2011	2010
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	193	218
<u>CURRENT ASSETS</u>			
Stocks and Work in Progress	14	100	100
Debtors	5	500	500
Cash at Bank		<u>7238</u>	<u>7356</u>
		7838	7956
<u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	6	<u>48275</u>	<u>61385</u>
<u>NET CURRENT LIABILITIES</u>		<u>(40437)</u>	<u>(53429)</u>
<u>NET DEFICIENCY</u>		<u>(40244)</u>	<u>(53211)</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	7	100	100
Profit and Loss Account		<u>(40344)</u>	<u>(53311)</u>
<u>SHAREHOLDERS FUNDS</u>	8	<u>(40244)</u>	<u>(53211)</u>


The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with Section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and were approved by the Board on 18/07/2011


D A WHITESIDE (Director)

Accounts approved and copy authorised to be submitted to the Registrar of Companies


J. A. Whiteside

The notes on pages 5 to 7 form part of these financial statements.

AARON HEATING AND HOME DEVELOPMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011****1 ACCOUNTING POLICIES****1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor Vehicle	25% reducing balance basis
Fixtures and Fittings	10% reducing balance basis
Plant and Equipment	10% reducing balance basis

1.4 Stock and Work in Progress

Stock and Work in Progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 OPERATING PROFIT

	<u>2011</u> £	<u>2010</u> £
The operating profit on activities before taxation is stated after charging -		
Directors' Remuneration	-	20387
Pension Costs	1354	2054
Accountants Remuneration	1492	1492
Depreciation of Tangible Fixed Assets owned by the company	<u>25</u>	<u>29</u>

AARON HEATING AND HOME DEVELOPMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011 (Contd)****3 TAXATION**

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
<u>UK current year taxation</u>		
UK Corporation Tax	—	—

4 TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Motor Vehicle</u>	<u>Fixtures and Fittings</u>	<u>Plant and Equipment</u>	<u>Total</u>
At 1 April 2010 and 31 March 2011	<u>2995</u>	<u>360</u>	<u>2118</u>	<u>5473</u>
<u>Depreciation</u>				
At 1 April 2010	2979	344	1932	5255
Charge for the year	<u>4</u>	<u>2</u>	<u>19</u>	<u>25</u>
<u>At 31 March 2011</u>	<u>2983</u>	<u>346</u>	<u>1951</u>	<u>5280</u>
<u>Net Book Values</u>				
<u>At 31 March 2011</u>	<u>12</u>	<u>14</u>	<u>167</u>	<u>193</u>
<u>At 31 March 2010</u>	<u>16</u>	<u>16</u>	<u>186</u>	<u>218</u>

5. DEBTORS

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
<u>Due within one year</u>		
Trade Debtors	-	-
Other Debtors	<u>500</u>	<u>500</u>
	<u>500</u>	<u>500</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	-	-
Other creditors	<u>48275</u>	<u>61385</u>
	<u>48275</u>	<u>61385</u>

AARON HEATING AND HOME DEVELOPMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011 (Contd)**

7	<u>CALLED UP SHARE CAPITAL</u>	<u>2011</u>	<u>2010</u>
		<u>£</u>	<u>£</u>
	<u>Authorised</u>		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>Allotted, Called Up and Fully Paid</u>		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>
9.	<u>MOVEMENT ON SHAREHOLDERS' FUNDS</u>		
	Profit for the year	<u>12967</u>	<u>4129</u>
	Opening shareholders' funds	<u>(53211)</u>	<u>(57340)</u>
	<u>Closing shareholders' funds</u>	<u>(40244)</u>	<u>(53211)</u>