

**AARON HEATING AND
HOME DEVELOPMENTS LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2008**



**Company No: 1061198
(England and Wales)**

AARON HEATING AND HOME DEVELOPMENTS LIMITED

COMPANY INFORMATION

DIRECTOR D A Whiteside

SECRETARY S A Whiteside

COMPANY NUMBER 1061198 (England and Wales)

REGISTERED OFFICE 52 Birchwood Avenue
Wallington
Surrey
SM6 7EN

ACCOUNTANTS Roland Sargent Ltd
Squirrels
Beech Road
Wroxham
Norwich
NR12 8TP

AARON HEATING AND HOME DEVELOPMENTS LIMITED

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AARON HEATING AND HOME DEVELOPMENTS LIMITED
DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2008

The director presents his report and the financial statements for the year ended 31 March 2008.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of plumbing and domestic heating improvements and repairs.

DIRECTOR

The director who served during the year was:-

D A Whiteside

SMALL COMPANY RULES

This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 15/12 2008 and signed on its behalf.



.....
D A WHITESIDE

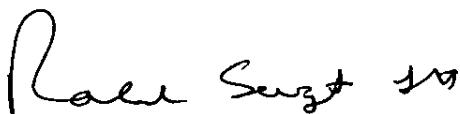
AARON HEATING AND HOME DEVELOPMENTS LIMITED**ACCOUNTANTS REPORT TO THE DIRECTORS****ON THE UNAUDITED ACCOUNTS OF****AARON HEATING AND HOME DEVELOPMENTS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

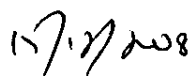
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the period ended 31 March 2008 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Roland Sargent Ltd
Accountants
Squirrels
Beech Road
Wroxham
Norwich
NR12 8TP



AARON HEATING AND HOME DEVELOPMENTS LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008**

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
<u>TURNOVER</u>	1.2	45019	40919
<u>COST OF SALES</u>		<u>16095</u>	<u>14162</u>
<u>GROSS PROFIT</u>		28924	26757
ADMINISTRATIVE EXPENSES		<u>29635</u>	<u>28501</u>
<u>LOSS ON ORDINARY ACTIVITIES</u> <u>BEFORE INTEREST</u>		(711)	(1744)
Interest Payable		<u>(211)</u>	<u>(232)</u>
<u>LOSS ON ORDINARY ACTIVITIES</u> <u>BEFORE TAXATION</u>		(922)	(1976)
Taxation on loss on ordinary activities	3	—	—
<u>LOSS ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u>		(922)	(1976)
<u>RETAINED LOSS BROUGHT FORWARD</u>		<u>(50579)</u>	<u>(48603)</u>
<u>RETAINED LOSS CARRIED FORWARD</u>		<u>(51501)</u>	<u>(50579)</u>

There were no recognised gains or losses for 2008 or 2007 other than those included in the Profit and Loss Account.

The notes on pages 5 to 7 form part of these financial statements.

1. The first part of the document is a list of names and addresses of the members of the committee. The names are written in a cursive hand, and the addresses are written in a more formal, printed hand. The list is organized into two columns, with the names in the left column and the addresses in the right column. The names are: John A. Smith, John B. Smith, John C. Smith, John D. Smith, John E. Smith, John F. Smith, John G. Smith, John H. Smith, John I. Smith, John J. Smith, John K. Smith, John L. Smith, John M. Smith, John N. Smith, John O. Smith, John P. Smith, John Q. Smith, John R. Smith, John S. Smith, John T. Smith, John U. Smith, John V. Smith, John W. Smith, John X. Smith, John Y. Smith, John Z. Smith. The addresses are: 123 Main St., 456 Main St., 789 Main St., 101 Main St., 202 Main St., 303 Main St., 404 Main St., 505 Main St., 606 Main St., 707 Main St., 808 Main St., 909 Main St., 1010 Main St., 1111 Main St., 1212 Main St., 1313 Main St., 1414 Main St., 1515 Main St., 1616 Main St., 1717 Main St., 1818 Main St., 1919 Main St., 2020 Main St., 2121 Main St., 2222 Main St., 2323 Main St., 2424 Main St., 2525 Main St., 2626 Main St., 2727 Main St., 2828 Main St., 2929 Main St., 3030 Main St., 3131 Main St., 3232 Main St., 3333 Main St., 3434 Main St., 3535 Main St., 3636 Main St., 3737 Main St., 3838 Main St., 3939 Main St., 4040 Main St., 4141 Main St., 4242 Main St., 4343 Main St., 4444 Main St., 4545 Main St., 4646 Main St., 4747 Main St., 4848 Main St., 4949 Main St., 5050 Main St., 5151 Main St., 5252 Main St., 5353 Main St., 5454 Main St., 5555 Main St., 5656 Main St., 5757 Main St., 5858 Main St., 5959 Main St., 6060 Main St., 6161 Main St., 6262 Main St., 6363 Main St., 6464 Main St., 6565 Main St., 6666 Main St., 6767 Main St., 6868 Main St., 6969 Main St., 7070 Main St., 7171 Main St., 7272 Main St., 7373 Main St., 7474 Main St., 7575 Main St., 7676 Main St., 7777 Main St., 7878 Main St., 7979 Main St., 8080 Main St., 8181 Main St., 8282 Main St., 8383 Main St., 8484 Main St., 8585 Main St., 8686 Main St., 8787 Main St., 8888 Main St., 8989 Main St., 9090 Main St., 9191 Main St., 9292 Main St., 9393 Main St., 9494 Main St., 9595 Main St., 9696 Main St., 9797 Main St., 9898 Main St., 9999 Main St.

John A. Smith
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John Q. Smith
John R. Smith
John S. Smith
John T. Smith
John U. Smith
John V. Smith
John W. Smith
John X. Smith
John Y. Smith
John Z. Smith

AARON HEATING AND HOME DEVELOPMENTS LIMITED**BALANCE SHEET AS AT 31 MARCH 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	279	316
<u>CURRENT ASSETS</u>			
Stocks and Work in Progress	1.4	100	100
Debtors	5	500	500
Cash at Bank		<u>5745</u>	<u>5093</u>
		6345	5693
<u>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	6	<u>58025</u>	<u>56488</u>
<u>NET CURRENT LIABILITIES</u>		<u>(51680)</u>	<u>(50795)</u>
<u>NET DEFICIENCY</u>		<u>(51401)</u>	<u>(50479)</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	7	100	100
Profit and Loss Account		<u>(51501)</u>	<u>(50579)</u>
<u>SHAREHOLDERS FUNDS</u>	8	<u>(51401)</u>	<u>(50479)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31 March 2008. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 15/12/2008 and signed on its behalf.

Deur

D A WHITESIDE (Director)

Accounts approved and copy authorised to be submitted to the Registrar of Companies

Deur

J.A. Whiteside

The notes on pages 5 to 7 form part of these financial statements.

AARON HEATING AND HOME DEVELOPMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008****1. ACCOUNTING POLICIES****1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicle	25% reducing balance basis
Fixtures and Fittings	10% reducing balance basis
Plant and Equipment	10% reducing balance basis

1.4 Stock and Work in Progress

Stock and Work in Progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. OPERATING LOSS

	<u>2008</u>	<u>2007</u>
	£	£
The operating loss on activities before taxation is stated after charging:-		
Directors' Remuneration	20847	20474
Pension Costs	2039	2039
Accountants Remuneration	1492	1492
Depreciation of Tangible Fixed Assets owned by the company	<u>37</u>	<u>43</u>

AARON HEATING AND HOME DEVELOPMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008 (Contd)**3. **TAXATION**

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
<u>UK current year taxation</u>		
UK Corporation Tax	—	—

4. **TANGIBLE FIXED ASSETS**

<u>Cost</u>	<u>Motor Vehicle</u>	<u>Fixtures and Fittings</u>	<u>Plant and Equipment</u>	<u>Total</u>
At 1 April 2007 and 31 March 2008	<u>2995</u>	<u>360</u>	<u>2118</u>	<u>5473</u>
<u>Depreciation</u>				
At 1 April 2007	2956	338	1863	5157
Charge for the year	<u>10</u>	<u>2</u>	<u>25</u>	<u>37</u>
<u>At 31 March 2008</u>	<u>2966</u>	<u>340</u>	<u>1888</u>	<u>5194</u>
<u>Net Book Values</u>				
<u>At 31 March 2008</u>	<u>29</u>	<u>20</u>	<u>230</u>	<u>279</u>
<u>At 31 March 2007</u>	<u>39</u>	<u>22</u>	<u>255</u>	<u>316</u>

5. **DEBTORS**

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
<u>Due within one year</u>		
Trade Debtors	-	-
Other Debtors	<u>500</u>	<u>500</u>
	<u>500</u>	<u>500</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	-	-
Other creditors	<u>58025</u>	<u>56488</u>
	<u>58025</u>	<u>56488</u>

AARON HEATING AND HOME DEVELOPMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008 (Contd)**

7.	<u>CALLED UP SHARE CAPITAL</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
	<u>Authorised</u>		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>Allotted, Called Up and Fully Paid</u>		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>
9.	<u>MOVEMENT ON SHAREHOLDERS' FUNDS</u>		
	Loss for the year	(922)	(1976)
	Opening shareholders' funds	(50479)	(48503)
	<u>Closing shareholders' funds</u>	<u>(51401)</u>	<u>(50479)</u>