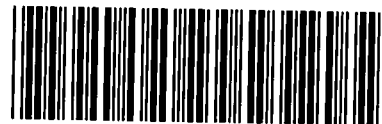


Company Registration No. 01059755 (England and Wales)

A. & H. FORMES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

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A. & H. FORMES LIMITED

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A. & H. FORMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		107,198		138,866
Current assets					
Stocks		28,665		29,181	
Debtors		95,085		103,510	
Cash at bank and in hand		16,310		33,557	
		<u>140,060</u>		<u>166,248</u>	
Creditors: amounts falling due within one year	3	<u>(135,492)</u>		<u>(113,198)</u>	
Net current assets			4,568		53,050
Total assets less current liabilities			<u>111,766</u>		<u>191,916</u>
Creditors: amounts falling due after more than one year	4		(18,678)		(57,127)
Provisions for liabilities			<u>(21,440)</u>		<u>(27,773)</u>
			<u>71,648</u>		<u>107,016</u>

A. & H. FORMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Capital and reserves					
Called up share capital	5	100		100	
Profit and loss account		71,548		106,916	
Shareholders' funds		<u>71,648</u>		<u>107,016</u>	

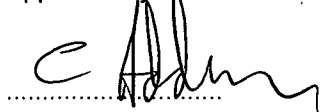
For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/3/2017



Mr C Addison
Director

Company Registration No. 01059755

A. & H. FORMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion.

1.7 Revenue recognition

Revenue is recognised as detailed below:

Turnover is recognised when the services provided have been completed.

Bank interest is recognised when it is received.

1.8 Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounts purposes. The deferred tax balance has not been discounted.

A. & H. FORMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015	455,643
Additions	5,330
	<hr/>
At 31 July 2016	460,973
	<hr/>
Depreciation	
At 1 August 2015	316,777
Charge for the year	36,998
	<hr/>
At 31 July 2016	353,775
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Net book value	
At 31 July 2016	107,198
	<hr/>
At 31 July 2015	138,866
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £38,804 (2015 - £38,804).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £18,678 (2015 - £57,127).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
25 'A' Ordinary shares of £1 each	25	25
5 'B' Ordinary shares of £1 each	5	5
35 'C' Ordinary shares of £1 each	35	35
35 'D' Ordinary shares of £1 each	35	35
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>