

Company Registration No 01059755 (England and Wales)

A. & H. FORMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

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A. & H. FORMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		20,423		29,831
Current assets					
Stocks		27,725		27,073	
Debtors		131,976		131,688	
Cash at bank and in hand		54,656		26,661	
		<u>214,357</u>		<u>185,422</u>	
Creditors: amounts falling due within one year	3	<u>(78,021)</u>		<u>(55,938)</u>	
Net current assets			136,336		129,484
Total assets less current liabilities			<u>156,759</u>		<u>159,315</u>
Provisions for liabilities			(767)		(1,335)
			<u>155,992</u>		<u>157,980</u>

A. & H. FORMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			155,892		157,880
Shareholders' funds			<u>155,992</u>		<u>157,980</u>

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 2 April 2014



Mr G Addison
Director

Company Registration No. 01059755

A. & H. FORMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred

1.5 Stock

Stock is valued at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less further costs to completion

1.6 Revenue recognition

Revenue is recognised as detailed below

Turnover is recognised when the services provided have been completed

Bank interest is recognised when it is received

1.7 Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounts purposes. The deferred tax balance has not been discounted

A. & H. FORMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2012	411,800
Additions	700
At 31 July 2013	412,500
Depreciation	
At 1 August 2012	381,970
Charge for the year	10,107
At 31 July 2013	392,077
Net book value	
At 31 July 2013	20,423
At 31 July 2012	29,831

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2012 - £1,799)

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
- Ordinary shares of £1 each	-	100
25 'A' Ordinary shares of £1 each	25	-
5 'B' Ordinary shares of £1 each	5	-
35 'C' Ordinary shares of £1 each	35	-
35 'D' Ordinary shares of £1 each	35	-
	100	100

The 100 £1 ordinary shares in issue were re-designated as £1 'A' ordinary, £1 'B' ordinary, £1 'C' ordinary and £1 'D' ordinary shares during the year

The shares rank *par passu* and have equal voting rights, the right to receive dividends and the right to a distribution on a winding-up

A. & H. FORMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr C Addison	-	755	1,744	-	(2,499)	-
Mr G Addison	-	266	5,543	-	(5,809)	-
		<u>1,021</u>	<u>7,287</u>	<u>-</u>	<u>(8,308)</u>	<u>-</u>

The amounts advanced and repaid are shown in aggregate

All amounts advanced were on an interest free basis