

Company Registration No. 01059755 (England and Wales)

A. & H. FORMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

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A. & H. FORMES LIMITED

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A. & H. FORMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		29,831		41,356
Current assets					
Stocks		27,073		26,282	
Debtors		131,688		105,440	
Cash at bank and in hand		26,661		51,539	
		<u>185,422</u>		<u>183,261</u>	
Creditors' amounts falling due within one year	3	<u>(55,938)</u>		<u>(53,573)</u>	
Net current assets			<u>129,484</u>		<u>129,688</u>
Total assets less current liabilities			<u>159,315</u>		<u>171,044</u>
Creditors' amounts falling due after more than one year	4		-		(1,799)
Provisions for liabilities			<u>(1,335)</u>		<u>(3,255)</u>
			<u>157,980</u>		<u>165,990</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>157,880</u>		<u>165,890</u>
Shareholders' funds			<u>157,980</u>		<u>165,990</u>

A. & H. FORMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 6/2/2013



Mr G Addison
Director

Company Registration No 01059755

A. & H. FORMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion.

1.6 Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounts purposes. The deferred tax balance has not been discounted.

A. & H. FORMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	411,180
Additions	621
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At 31 July 2012	411,801
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Depreciation	
At 1 August 2011	369,824
Charge for the year	12,146
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At 31 July 2012	381,970
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Net book value	
At 31 July 2012	29,831
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At 31 July 2011	41,356
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,799 (2011 - £4,317)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £1,799)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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