

Company Registration No 01059755 (England and Wales)

A. & H. FORMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

THURSDAY



A32 *A158HKC0* #391
22/03/2012
COMPANIES HOUSE

A. & H. FORMES LIMITED

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A. & H. FORMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		41,356		50,093
Current assets					
Stocks		26,282		26,089	
Debtors		105,440		109,728	
Cash at bank and in hand		51,539		66,246	
		<u>183,261</u>		<u>202,063</u>	
Creditors' amounts falling due within one year	3	<u>(53,573)</u>		<u>(53,138)</u>	
Net current assets			129,688		148,925
Total assets less current liabilities			171,044		199,018
Creditors' amounts falling due after more than one year	4		(1,799)		(6,116)
Provisions for liabilities			<u>(3,255)</u>		<u>(3,936)</u>
			<u>165,990</u>		<u>188,966</u>

A. & H. FORMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			165,890		188,866
Shareholders' funds			<u>165,990</u>		<u>188,966</u>

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17/3/12



Mr G Addison
Director

Company Registration No 01059755

A. & H. FORMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion.

1.6 Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounts purposes. The deferred tax balance has not been discounted.

A. & H. FORMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2010	405,030
Additions	6,150
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At 31 July 2011	411,180
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Depreciation	
At 1 August 2010	354,937
Charge for the year	14,887
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At 31 July 2011	369,824
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Net book value	
At 31 July 2011	41,356
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At 31 July 2010	50,093
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3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,317 (2010 - £4,317)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,799 (2010 - £6,116)

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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