

ABBEY MEWS BUILDERS LIMITED
(Company Number 1059483)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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ABBEY MEWS BUILDERS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009

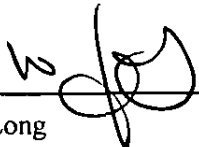
	Notes	2009 £	2008 £
TANGIBLE FIXED ASSETS	6	<u>33,123</u>	<u>40,883</u>
CURRENT ASSETS			
Investments	7	1,100,000	1,100,000
Debtors & Accrued Income	8	82,195	11,595
Cash at Bank and in Hand		<u>664,524</u>	<u>515,546</u>
		<u>1,846,719</u>	<u>1,627,141</u>
CREDITORS : Amounts falling due within one year	9	(123,948)	(174,509)
NET CURRENT ASSETS		<u>1,722,771</u>	<u>1,452,632</u>
		<u>1,755,894</u>	<u>1,493,515</u>
CAPITAL RESERVES			
Called up Share Capital	10	100	100
Reserves	11	<u>1,755,794</u>	<u>1,493,415</u>
		<u>1,755,894</u>	<u>1,493,515</u>

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476 B (2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on 31/7/2010 and were signed on its behalf by [Date]


W Long
Director

ABBAY MEWS BUILDERS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention.

b) Turnover

Turnover represents the invoiced amounts of goods sold and services provided, net of value added tax. All turnover is derived in the UK.

c) Work in progress

Revenue from service contracts is accounted for under what is known as 'stage of completion' method. This means that if a contract is 75% complete at the year end, then 75% of the value of the contract has been included in the accounts.

d) Depreciation

Depreciation is calculated at a rate of 25% per annum on a reducing balance basis on plant and machinery, fixtures, fittings, office equipment and motor vehicles.

e) Cash Flows

In accordance with the exemption provided by the Accounting Standard FRS1 no statement of cash flows is presented.

f) Pension costs

The company operates a money purchase pension scheme. Contributions are charged to the profit and loss for the year in which they are paid to the scheme.

2 OPERATING PROFIT (LOSS)	<u>2009</u>	<u>2008</u>
This is stated after charging		
Directors' remuneration (note 3)	41,600	41,600
Depreciation	7,759	10,369
Labour Costs	1,064,153	1,494,745

ABBAY MEWS BUILDERS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

3.	DIRECTORS REMUNERATION	2009	2008
	Fees	<u>41,600</u>	<u>41,600</u>
	Highest paid director	20,800	20,800
	Other directors emoluments fell within the £20,001-£25,000	No 1	No. 1
4	INTEREST RECEIVABLE		
	Interest	<u>£52,991</u>	<u>£48,760</u>
5	TAXATION		
	Based on the results of the year	96,803	71,907
	Under/(Over) provision	-	(1,477)
		<u>96,803</u>	<u>£70,430</u>

6. TANGIBLE ASSETS

Cost or valuation	<u>Leasehold</u> <u>Premises</u>	<u>Motor</u> <u>Vehicles</u>	<u>Furniture</u> <u>& Fittings</u>	<u>Plant &</u> <u>Machinery</u>	<u>Total</u>
As at 01/01/09	9,775	122,383	30,596	24,188	186,942
Additions	-	-	-	-	-
Disposal	-	-	-	-	-
As at 31/12/09	<u>9,775</u>	<u>122,383</u>	<u>30,596</u>	<u>24,188</u>	<u>186,942</u>
Depreciation					
As at 01/01/09	-	93,783	29,122	23,154	146,059
Charge for the year	-	7,150	369	241	7,760
Disposal	-	-	-	-	-
As at 31/12/09	<u>-</u>	<u>100,933</u>	<u>29,491</u>	<u>23,395</u>	<u>153,819</u>
Net Book Value					
At 31/12/2009	<u>9,775</u>	<u>21,450</u>	<u>1,105</u>	<u>793</u>	<u>33,123</u>
At 31/12/2008	<u>9,775</u>	<u>28,600</u>	<u>1,474</u>	<u>964</u>	<u>40,883</u>

7.	CURRENT ASSET INVESTMENTS	2009	2008
	Cost	1,100,000	1,100,000
	The investment consists of Treasury 4 ¾% June 2010 Gilts which are dealt with on a recognised stock exchange As at 31 December 2009 the market value of these investments was £1,123,685 (including accrued income)		
8.	DEBTORS - due within one year	2009	2008
	Trade Debtors	18,350	-
	Accrued income	63,845	11,595
	Other Debtors and Prepayments	-	-
		<u>82,195</u>	<u>11,595</u>
9.	CREDITORS - amounts falling due within one year	2009	2008
	Trade creditors	5,413	13,878
	Sundry Creditors	21,732	79,163
	Directors loan account	-	6,033
	Corporation tax	<u>96,803</u>	<u>75,435</u>
		<u>123,948</u>	<u>174,509</u>
10	CALLED UP SHARE CAPITAL		
	<u>Authorized</u>	<u>Allotted, called up and fully paid</u>	
	2009	2008	
	<u>No</u>	<u>No.</u>	
			2009
			2008
			<u>£</u>
			<u>£</u>
	Ordinary shares		
	of £1 each	<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>
11.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUND	2009	2008
	Profit for the financial year	235,101	262,379
	Dividends	-	-
	Opening Shareholders Fund	<u>1,258,314</u>	<u>1,493,415</u>
	Closing Shareholders	<u>1,493,415</u>	<u>1,755,794</u>