

Registered Number 01059483

ABBHEY MEWS BUILDERS LIMITED

Abbreviated Accounts

31 December 2011

**ABBAY MEWS BUILDERS LIMITED**

**Registered Number 01059483**

**Balance Sheet as at 31 December 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	24,278	29,112
Total fixed assets		24,278	29,112
<b>Current assets</b>			
Debtors		177,839	183,437
Cash at bank and in hand		2,348,360	2,121,606
Total current assets		2,526,199	2,305,043
<b>Creditors: amounts falling due within one year</b>		(151,520)	(222,168)
<b>Net current assets</b>		2,374,679	2,082,875
<b>Total assets less current liabilities</b>		2,398,957	2,111,987
<b>Total net Assets (liabilities)</b>		2,398,957	2,111,987
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,398,857	2,111,887
<b>Shareholders funds</b>		2,398,957	2,111,987

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2012

And signed on their behalf by:

**WILLIAM LONG, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Depreciation

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Land and Buildings	0.00%
Motor vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2010	189,377
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>189,377</u>
Depreciation	
At 31 December 2010	160,265
Charge for year	4,834
on disposals	
At 31 December 2011	<u>165,099</u>
Net Book Value	
At 31 December 2010	29,112
At 31 December 2011	<u>24,278</u>

**3 Related party disclosures**

During the year services were provided by the associated company, Inhouse Property Services Ltd to a value of £600,000. These services provided under normal arm's length commercial terms and conditions and were fully paid for at the Balance Sheet date.