

CLIFBREAKERS LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2000**

REGISTERED NUMBER: 1059185



CLIFBREAKERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000

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CLIFBREAKERS LIMITED

COMPANY INFORMATION AT 31 AUGUST 2000

DIRECTORS

F R R Clifford Esq
Mrs D Clifford
T J R Clifford Esq
B R R Clifford Esq

SECRETARY

Mrs D Clifford

REGISTERED OFFICE

18 Great Enton
Godalming
Surrey
GU8 5AH

BUSINESS ADDRESS

18 Great Enton
Godalming
Surrey

ACCOUNTANTS

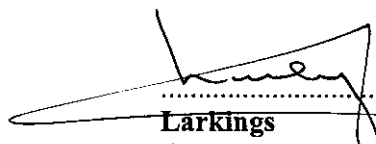
Larkings
Chartered Accountants
Cornwallis House
Pudding Lane
Maidstone
Kent
ME14 1NH

CLIFBREAKERS LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF CLIFBREAKERS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

As described on the balance sheet you are responsible for the compilation of the accounts for the year ended 31 August 2000 set out on pages 3 to 6 and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Larkings
Chartered Accountants
Cornwallis House
Pudding Lane
Maidstone
Kent
ME14 1NH

Date signed: 26/06/01

CLIFBREAKERS LIMITED**ABBREVIATED BALANCE SHEET
AT 31 AUGUST 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS	2				
Tangible assets			14,641		13,337
Investments			-		4,128
			<u>14,641</u>		<u>17,465</u>
CURRENT ASSETS					
Debtors		49,649		54,076	
CREDITORS: amounts falling due within one year	3	<u>(65,476)</u>		<u>(48,819)</u>	
NET CURRENT (LIABILITIES) / ASSETS			(15,827)		5,257
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,186)</u>		<u>22,722</u>
CREDITORS: amounts falling due after more than one year			<u>(22,754)</u>		<u>(29,115)</u>
NET LIABILITIES			<u><u>(23,940)</u></u>		<u><u>(6,393)</u></u>

The notes on pages 5 to 6 form part of these financial statements.

CLIFBREAKERS LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2000


	Notes	£	2000 £	£	1999 £
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			(23,942)		(6,395)
TOTAL SHAREHOLDERS' FUNDS					
			(23,940)		(6,393)

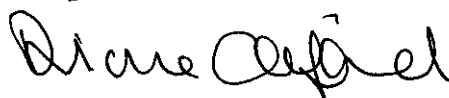
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm members have not required the company to obtain an audit of its accounts in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 August 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on20.06.01..... and signed on its behalf by the following directors:

F R R Clifford Esq. 

Mrs D Clifford: 

CLIFBREAKERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000

1. STATEMENT OF ACCOUNTING POLICIES

The full financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover is attributable to the one principle activity of the company.

Turnover represents the amounts receivable excluding value added tax for goods and customers in the normal course of business.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant, machinery, office equipment and fittings	25% straight line basis
Motor vehicles	25% straight line basis

2. FIXED ASSETS

	Tangible assets	Investments	Total
	£	£	£
Cost:			
At 1 September 1999	128,317	4,128	132,445
Additions	12,100	-	12,100
Disposals	(850)	(4,128)	(4,978)
At 31 August 2000	139,567	-	139,567
Depreciation:			
At 1 September 1999	114,979	-	114,979
Charge for year	9,947	-	9,947
At 31 August 2000	124,926	-	124,926
Net book value:			
At 31 August 2000	14,641	-	14,641
At 31 August 1999	13,337	4,128	17,465

CLIFBREAKERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000

3. CREDITORS: amounts falling due within one year

Included in creditors are bank loans and overdrafts payable within one year amounting to £39,712 (1999 £25,224) which are secured.

4. BORROWINGS

	2000 £	1999 £
The company's borrowings are repayable as follows		
Up to one year and on demand	<u>39,712</u>	<u>25,224</u>
Borrowings: amounts due after 5 years		
Repayable by instalments		
Loan 1 > 5yrs wholly repayable by instalments	<u>454</u>	<u>9,115</u>

5. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
100 Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary Shares of £1 Each	<u>2</u>	<u>2</u>

6. TRANSACTIONS WITH DIRECTORS

	2000 £	1999 £
Amounts owed to directors		
Director's current account - FRR Clifford	<u>8,257</u>	<u>-</u>
Amounts owed by directors		
Director's current account - FRR Clifford	<u>-</u>	<u>5,492</u>