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Company Registration No. 1058156 (England and Wales)

**ABM SECURITIES LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2015**



**ABM SECURITIES LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 2015**

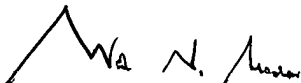
	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	3,945,127		3,503,564	
<b>Current assets</b>					
Debtors		14,409		8,186	
Cash at bank and in hand		14,456		53,969	
		28,865		62,155	
<b>Creditors: amounts falling due within one year</b>		(122,153)		(208,795)	
<b>Net current liabilities</b>		(93,288)		(146,640)	
<b>Total assets less current liabilities</b>		3,851,839		3,356,924	
<b>Creditors: amounts falling due after more than one year</b>	3	(2,077,754)		(1,661,405)	
<b>Net assets</b>		1,774,085		1,695,519	
<b>Capital and reserves</b>					
Called up share capital	4	300		300	
Share premium account		1,535		1,535	
Revaluation reserve		252,013		252,013	
Profit and loss account		1,520,237		1,441,671	
<b>Shareholders' funds</b>		1,774,085		1,695,519	

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 14 June 2015 and are signed on its behalf by:



Mr M N Haslam  
Director



Mr A J S Albinson  
Director

# **ABM SECURITIES LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 APRIL 2015**

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#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents the total rents receivable for the year.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold investment properties are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold Investment Properties	Nil
Fixtures, fittings and equipment	25% straight line

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**ABM SECURITIES LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2015**

**2 Fixed assets**

**Tangible assets**

	<b>£</b>
<b>Cost or valuation</b>	
At 1 May 2014	3,523,301
Additions	441,563
	<u>3,964,864</u>
At 30 April 2015	<u>3,964,864</u>
<b>Depreciation</b>	
At 1 May 2014 & at 30 April 2015	19,737
	<u>19,737</u>
<b>Net book value</b>	
At 30 April 2015	<u>3,945,127</u>
At 30 April 2014	<u>3,503,564</u>

**3 Creditors: amounts falling due after more than one year**

**2015**

**2014**

**£**

**£**

Included in the total disclosed on the face of the balance sheet are the following amounts due after more than five years:

Repayable by instalments	1,145,118	1,062,000
	<u>1,145,118</u>	<u>1,062,000</u>

**4 Share capital**

**2015**

**2014**

**£**

**£**

**Allotted, called up and fully paid**

300 Ordinary of £1 each	300	300
	<u>300</u>	<u>300</u>