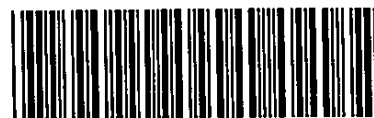


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ABM Securities Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
30 April 2013

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COMPANIES HOUSE

ABM Securities Limited
UNAUDITED ABBREVIATED BALANCE SHEET
30 April 2013

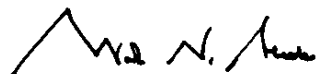
	Notes	2013 £	2012 £
FIXED ASSETS	1		
Tangible assets		<u>3,568,564</u>	<u>3,568,564</u>
CURRENT ASSETS			
Debtors		2,067	4,247
Cash at bank and in hand		<u>90,632</u>	<u>116,404</u>
		92,699	120,651
CREDITORS amounts falling due within one year	2	<u>197,447</u>	<u>167,635</u>
NET CURRENT LIABILITIES		<u>(104,748)</u>	<u>(46,984)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,463,816</u>	<u>3,521,580</u>
CREDITORS amounts falling due after more than one year	3	<u>1,847,039</u>	<u>1,964,200</u>
		<u>1,616,777</u>	<u>1,557,380</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	300	300
Share premium account		1,535	1,535
Revaluation reserve		305,563	305,563
Profit and loss account		<u>1,309,379</u>	<u>1,249,982</u>
SHAREHOLDERS' FUNDS		<u>1,616,777</u>	<u>1,557,380</u>

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 21 September 2013 and are signed on their behalf by



M N Haslam
Director



A J S Albiston
Director

ABM Securities Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

Turnover represents the total rents receivable for the year

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost or revaluation of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixture, fittings and equipment - 25% straight line

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

INVESTMENT PROPERTIES

Investment properties are valued annually and shown in the accounts at valuation. Net surpluses are credited to the revaluation reserve. No depreciation is charged on investment properties.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

ABM Securities Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 April 2013

1 FIXED ASSETS

	Tangible Assets £
Cost or valuation At 1 May 2012 and 30 April 2013	<u>3,588,301</u>
Depreciation At 1 May 2012	<u>19,737</u>
At 30 April 2013	<u>19,737</u>
Net book value At 30 April 2013	<u>3,568,564</u>
At 30 April 2012	<u>3,568,564</u>

The investment properties were revalued on 30 April 2013 by the directors. The basis of the valuation was open market value.

Included in the above are assets leased to third parties under operating leases at a cost of £3,263,030 and a net book value of £3,568,563.

2 CREDITORS amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	<u>116,000</u>	<u>74,000</u>

3 CREDITORS amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	<u>1,812,915</u>	<u>1,930,076</u>

Included within creditors falling due after more than one year is an amount of £1,348,000 (2012 - £1,469,000) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4 TRANSACTIONS WITH THE DIRECTORS

As at 30 April 2013 the company owed its directors £34,124 (2012 £34,124) and this is shown within creditors after more than one year.

5 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid 300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>