

SLAVES LIMITED

**Company Registration Number:
01056991 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2010

End date: 30th June 2011

SUBMITTED

SLAVES LIMITED

Company Information for the Period Ended 30th June 2011

Director:	Michael Walter Heywood Christine Heywood
Company secretary:	Christine Heywood
Registered office:	Severn House, 5b March Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3JE
Company Registration Number:	01056991 (England and Wales)

SLAVES LIMITED

Abbreviated Balance sheet As at 30th June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	5	3,113	3,707
Total fixed assets:		<u>3,113</u>	<u>3,707</u>
Current assets			
Stocks:		1,136	879
Debtors:	7	46,164	55,718
Cash at bank and in hand:		21,711	19,425
Total current assets:		<u>69,011</u>	<u>76,022</u>
Creditors			
Creditors: amounts falling due within one year	8	58,783	65,255
Net current assets (liabilities):		<u>10,228</u>	<u>10,767</u>
Total assets less current liabilities:		13,341	14,474
Provision for liabilities:	9	383	427.
Total net assets (liabilities):		<u><u>12,958</u></u>	<u><u>14,047</u></u>

The notes form part of these financial statements

SLAVES LIMITED

Abbreviated Balance sheet As at 30th June 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	10	5,000	5,000
Profit and Loss account:		7,958	9,047
Total shareholders funds:		<u>12,958</u>	<u>14,047</u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 February 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael Walter Heywood

Status: Director

Name: Christine Heywood

Status: Director

The notes form part of these financial statements

SLAVES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. Fixtures, fittings & equipment between 10% and 15% on a reducing balance.

Intangible fixed assets amortisation policy

N/A

Valuation information and policy

N/A

Other accounting policies

None

SLAVES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

5. Tangible assets

	Total
Cost	£
At 01st July 2010:	11,602
Additions:	34
Disposals:	169
At 30th June 2011:	11,467
Depreciation	
At 01st July 2010:	7,895
Charge for year:	628
On disposals:	169
At 30th June 2011:	8,354
Net book value	
At 30th June 2011:	3,113
At 30th June 2010:	3,707

SLAVES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

7. Debtors

	2011 £	2010 £
Trade debtors:	45,156	54,551
Other debtors:	500	-
Prepayments and accrued income:	508	1,167
Total:	<u>46,164</u>	<u>55,718</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

8. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	4,441	10,913
Taxation and social security:	4,173	8,496
Accruals and deferred income:	14,090	5,811
Other creditors:	36,079	40,035
Total:	<u>58,783</u>	<u>65,255</u>

Other creditors includes Directors Loans amounting to £36,029 (2010 £39,725)

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Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

10. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	5,000	1.00	5,000
Total share capital:			<u>5,000</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	5,000	1.00	5,000
Total share capital:			<u>5,000</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

12. Related party disclosures

Services were provided to M W & Mr's C Heywood as owners of Severn House Developments amounting to £1800 (2010 £1,800). Severn House Developments provided services at a cost to the company of £1,978 (2010 £787). As at 30th June 2011 there was no Debtor or Creditor between Severn House Developments and the Company. Sales were made to Todays Office Furniture Supplies Ltd of £896 (2010 £938) and purchases of £5,582 (2010 £5,119). Mr & Mr's Heywood own 50% of that company. As at 30th June 2011 there was no Debtor or Creditor between Todays Office Furniture Supplies Ltd and the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.