

SPECIALIST BRAKE SALES LIMITED
(Registered No. 1056582)

BALANCE SHEET AT 31 DECEMBER 1993

	Notes	1993 £	1992 £
CURRENT ASSETS			
Amounts due from Parent Company		<u>10,000</u>	<u>10,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>10,000</u>	<u>10,000</u>

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year ended 31 December 1993.

Director

Approved by the Board on 23 October 1996.

NOTES

1. ACCOUNTING POLICY

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

During the year the Company has not traded on its own account, has not incurred any liabilities and consequently has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

3. CALLED UP SHARE CAPITAL

	Authorised		Allotted, Called up and Fully Paid	
	1993 £	1992 £	1993 £	1992 £
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

4. STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES AND RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

As the Company did not trade during the year and as there were no movements on shareholders' funds, a Statement of Total Recognised Gains and Losses and a Reconciliation of Movement in Shareholders' Funds have not been prepared.

5. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking of Specialist Brake Sales Limited is International Radiator Services Limited a company registered in England and Wales.

The ultimate parent undertaking of Specialist Brake Sales Limited at the balance sheet date was BTR plc, a company registered in England & Wales. Copies of the group accounts of BTR plc can be obtained from the Company Secretarial Department, BTR plc, Silvertown House, Vincent Square, London SW1P 2PL.

