

Barclayshare Nominees Limited  
**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

REGISTERED NUMBER: 1056578



Barclayshare Nominees Limited  
Year ended 31 December 2008  
Directors' Report and Financial Statements

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**Barclayshare Nominees Limited**

**Year ended 31 December 2008**

**Directors' Report**

The Directors present their report together with the financial statements for the year ended 31 December 2008.

**Review of business**

The principal activity of the company was to act as a nominee for Barclays Stockbrokers Limited, a member of the London Stock Exchange. During the year, the Company has not traded has not incurred any liabilities and consequently has made neither profit nor loss, nor any other recognised gain or loss. Therefore, neither an income statement nor a statement of recognized income and expenses has been prepared.

The Company is expected to remain dormant during 2009.

No dividend has been paid or proposed (2007: nil)

**Directors**

The Directors of the Company, who served during the year, together with their dates of appointment, where appropriate, are as shown below:

R Dickinson

J S Gibson

I L Silverthorne

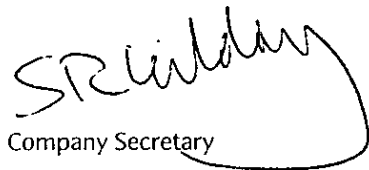
Since the year end, R A Urquhart was appointed as a Director on 26 March 2009 and I L Silverthorne resigned as a Director on 30 March 2009.

**Directors' third party indemnity provisions**

Qualifying third party indemnity provisions (as defined by section 234 of the Companies Act 2006) were in force during the course of the financial year ended 31 December 2008 for the benefit of the then directors and, at the date of this report, are in force for the benefit of the Directors in relation to certain losses and liabilities which they may incur (or have incurred) in connection with their duties/ powers of office.

**BY ORDER OF THE BOARD**

**For and on behalf of Barcosec Limited**



Company Secretary

23 June 2009

Barclayshare Nominees Limited  
At 31 December 2008  
Balance Sheet

	Note	2008	2007
		£	£
<b>ASSETS</b>			
Current Assets			
Other Receivables	5	<u>2</u>	<u>2</u>
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>SHAREHOLDERS' EQUITY</b>			
Called up share capital	6	<u>2</u>	<u>2</u>
Total shareholders' equity		<u>2</u>	<u>2</u>

The Company was dormant throughout the financial year.

For the year ended 31 December 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

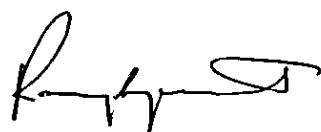
The Directors acknowledge their responsibility for:

- (1) ensuring the Company keeps accounting records which comply with section 221; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The notes on pages 3 to 5 form an integral part of these financial statements.

The financial statements on pages 2 to 5 were approved by the Board of Directors on 23 June 2009 and were signed on its behalf by:

Director



23 June 2009

**1. REPORTING ENTITY**

These financial statements are prepared for Barclayshare Nominees Limited (the 'Company'), the principal activity of which is used to act as nominee for Barclays Stockbrokers Limited, a member of the London Stock Exchange. The Company is a wholly owned subsidiary of Barclays group Holdings Limited and its ultimate parent company is Barclays PLC, both of which prepare consolidated financial statements in accordance with IFRS, and accordingly consolidated financial statements have not been prepared.

The Company is a private limited company, incorporated in the United Kingdom and registered in England & Wales.

**2. COMPLIANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS**

The financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') and interpretations issued by the International Financial Reporting Interpretations Committee ('IFRIC') as adopted by the European Union, and with those parts of the Companies Act 1985 applicable to companies reporting under IFRS.

**3. ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of financial statements are set out below. These policies have been consistently applied.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. They are stated in pounds sterling, the currency of the country in which the Company is incorporated.

**Income Statement**

An income statement has not been prepared as there are no transactions required to be reflected for either 2008 or 2007. The Company has made neither profit nor loss, nor any other recognised income or expense.

**4. DIRECTORS' EMOLUMENTS**

The Directors did not receive any emoluments in respect of their services to the Company during the year (2007: nil). The Company has made no loans, guarantees or other such dealings to its directors and others during the year.

No Directors exercised options under the Barclays PLC Sharesave scheme and Long Term Incentive Schemes during 2008 (2007: nil).

The Company had no employees.

5. OTHER RECEIVABLES

	2008	2007
	£	£
Amounts owed by related parties	2	2

6. SHARE CAPITAL

Particulars of the Company's share capital were as follows:

The issued share capital of the Company is £2 (2007: £2), comprising 2 (2007: 2) ordinary shares of £1 each.

The authorised share capital of the Company is £100 (2007: £100), comprising 100 (2007: 100) ordinary shares of £1 each. All issued shares are fully paid.

7. RELATED PARTY TRANSACTIONS

There have been no transactions with related parties requiring disclosure in either 2008 or 2007. The Company is dormant and all statutory fees are paid by the parent company.

Particulars of the balances outstanding at the year end are disclosed in the tables below:-

(i) Transactions and balances

	Parent Company	Total
	£	£
Balances outstanding at 31 December 2008		
Balances		
Receivables	2	2
Payables	-	-

	Parent Company	Total
	£	£
Balances outstanding at 31 December 2007		
Balances		
Receivables	2	2
Payables	-	-

8. AGENCY ARRANGEMENTS

The Company has not acted as an agent for any person during the year (2007: nil).

**9. ULTIMATE HOLDING COMPANY**

The parent undertaking of the smallest group that presents group accounts is Barclays Bank PLC. The ultimate holding company and the parent company of the largest group that presents group accounts is Barclays PLC. Both companies are incorporated in the United Kingdom and registered in England and Wales. Barclays Bank PLC's and Barclays PLC's statutory accounts are available from the Barclays Corporate Secretariat, 1 Churchill Place, London E14 5HP.

**10. SUBSIDIARY UNDERTAKINGS**

The Company has no subsidiary undertakings.