

Registered number  
01055900

Shergold Investments Limited

Report and Accounts

31 December 2015



**Shergold Investments Limited**

**Registered number:** 01055900

**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2015.

**Principal activities**

The company did not trade during the year.

**Directors**

The following persons served as directors during the year:

Mrs M Shone

Mr N W Shone

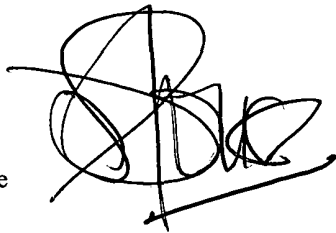
Mr R W Shone

Mr S D House

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 September 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'S D House', written over a faint circular stamp or watermark.

Mr S D House  
Director

**Shergold Investments Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2015**

	Notes	2015 £	2014 £
<b>Turnover</b>		60	60
Administrative expenses		337	(188)
<b>Operating profit/(loss)</b>		<u>397</u>	<u>(128)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>397</u>	<u>(128)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>		<u>397</u>	<u>(128)</u>

**Shergold Investments Limited**  
**Balance Sheet**  
**as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	7,484	7,484
<b>Current assets</b>			
Work in Progress		78,383	78,383
Debtors	3	<u>3,482,404</u>	<u>3,482,327</u>
		3,560,787	3,560,710
<b>Creditors: amounts falling due within one year</b>	4	<u>(2,047,317)</u>	<u>(2,047,637)</u>
<b>Net current assets</b>		1,513,470	1,513,073
<b>Total assets less current liabilities</b>		<u>1,520,954</u>	<u>1,520,557</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(4,950)	(4,950)
<b>Net assets</b>		<u>1,516,004</u>	<u>1,515,607</u>
<b>Capital and reserves</b>			
Called up share capital	6	28,050	28,050
Profit and loss account	7	1,487,954	1,487,557
<b>Shareholders' funds</b>		<u>1,516,004</u>	<u>1,515,607</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S D House  
Director

Approved by the board on 27 September 2016

**Shergold Investments Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**2 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 January 2015	7,484
At 31 December 2015	<u>7,484</u>
<b>Depreciation</b>	
At 31 December 2015	<u>-</u>
<b>Net book value</b>	
At 31 December 2015	<u>7,484</u>
At 31 December 2014	<u>7,484</u>

**3 Debtors**

	<b>2015 £</b>	<b>2014 £</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,365,221	1,365,174
Other debtors	<u>2,117,183</u>	<u>2,117,153</u>
	<u>3,482,404</u>	<u>3,482,327</u>
Amounts due after more than one year included above	<u>1,391,214</u>	<u>1,391,214</u>

**4 Creditors: amounts falling due within one year**

	<b>2015 £</b>	<b>2014 £</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,907,188	1,907,188
Other creditors	<u>140,129</u>	<u>140,449</u>
	<u>2,047,317</u>	<u>2,047,637</u>

**Shergold Investments Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2015**

**5 Creditors: amounts falling due after one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>

Non-equity preference shares	<u>4,950</u>	<u>4,950</u>
------------------------------	--------------	--------------

Details of shares shown as liabilities are as follows:

Authorised, allotted, issued and fully paid	Class	Nominal Value	Total £
4,950	Preference	£1	<u><u>4,950</u></u>

**6 Share capital**

	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
--	----------------------	--------------------	---------------	---------------

Allotted, called up and fully paid:

Ordinary shares	£1 each	28,050	28,050	<u>28,050</u>
-----------------	---------	--------	--------	---------------

In accordance with FRS 25, preference shares have been analysed as debt. See Note 4.

**7 Profit and loss account**

	<b>2015</b>
	<b>£</b>

At 1 January 2015

	1,487,557
--	-----------

Profit for the year

	397
--	-----

At 31 December 2015

	<u>1,487,954</u>
--	------------------

**8 Related party transactions**

	<b>2015</b>	<b>2014</b>
--	-------------	-------------

The company maintains loan account balances with companies under the common control of the directors and shareholders. These loans are interest free and repayable on demand. The year end balances in respect of these loans are set out below:

**A**

	<b>£</b>	<b>£</b>
--	----------	----------

*Lankester and Son limited*

Balance due to related company	1,907,188	1,907,188
--------------------------------	-----------	-----------

*Lanfabs Fabrications Limited*

Balance due from related company	1,391,214	1,391,214
----------------------------------	-----------	-----------

*Holland Investments Limited*

Balance due from related company	1,365,221	1,365,174
----------------------------------	-----------	-----------

These were the maximum balances due from/to the related party during the year.

**B Mr J W Shone**

The company has a loan balance due from Mr J W Shone, a close family member of Mrs Shone

149,424	149,424
---------	---------

**Shergold Investments Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2015**

**9 Ultimate controlling party**

The ultimate holding company is Holland Investments Limited, a company incorporated in England and Wales.