

**Registered Number 01054775**

**NEW STREET MOTORS (OADBY) LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	53,404	54,879
		<u>53,404</u>	<u>54,879</u>
<b>Current assets</b>			
Stocks		-	5,300
Debtors		2,266	1,128
Cash at bank and in hand		197,999	174,966
		<u>200,265</u>	<u>181,394</u>
<b>Creditors: amounts falling due within one year</b>		<u>(106,387)</u>	<u>(102,273)</u>
<b>Net current assets (liabilities)</b>		<u>93,878</u>	<u>79,121</u>
<b>Total assets less current liabilities</b>		<u>147,282</u>	<u>134,000</u>
<b>Total net assets (liabilities)</b>		<u>147,282</u>	<u>134,000</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		147,280	133,998
<b>Shareholders' funds</b>		<u>147,282</u>	<u>134,000</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:

**R F WHITEHEAD, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of goods sold net of value added tax.

**Tangible assets depreciation policy**

Depreciation of fixed assets is provided at rates estimated to write off the costs or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings: 2% straight line

Equipment: 15% reducing balance

**Valuation information and policy**

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of overheads.

**Other accounting policies**

The Company makes contributions to a defined contribution scheme, the assets of the scheme being held separately from the assets of the company. The pension cost charge represents contributions payable to the scheme.

The pension charge for the period has been taken as the contribution to the scheme which amounted to £1,000 (2015 £1,000).

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	97,269
Additions	-
Disposals	(5,655)
Revaluations	-
Transfers	-
At 31 March 2016	<u>91,614</u>
<b>Depreciation</b>	
At 1 April 2015	42,390
Charge for the year	1,475
On disposals	(5,655)
At 31 March 2016	<u>38,210</u>

**Net book values**

At 31 March 2016	<u>53,404</u>
At 31 March 2015	<u>54,879</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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