

"Office"

NEW STREET MOTORS (OADBY) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2009

TUESDAY



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03/11/2009

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COMPANIES HOUSE

Company No. 01054775

NEW STREET MOTORS (OADBY) LIMITED**ABBREVIATED BALANCE SHEET AT 31ST MARCH 2009**

	<u>Note</u>	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible assets	2	64,449	66,682
		<hr/>	<hr/>
		64,449	66,682
CURRENT ASSETS			
Stocks	23,002	25,226	
Debtors	35,367	75,699	
Cash at bank and in hand	60,386	46,486	
		<hr/>	<hr/>
	118,755	147,411	
CREDITORS: amounts falling due within one year	93,474	110,632	
		<hr/>	<hr/>
NET CURRENT ASSETS		25,281	36,779
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		89,730	103,461
		<hr/>	<hr/>
PROVISIONS FOR LIABILITIES AND CHARGES		-	-
		<hr/>	<hr/>
NET ASSETS		89,730	103,461
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		89,728	103,459
		<hr/>	<hr/>
		89,730	103,461
		<hr/>	<hr/>

DIRECTORS STATEMENT

The directors confirm that:

- a) for the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) in relation to its accounts for the financial year, and;

NEW STREET MOTORS (OADBY) LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2009 - CONTINUED

c) he acknowledge his responsibilities for;

(i) ensuring that the company keeps accounting records which comply with section 221, and;

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 10th September, 2009

R F Whitehead

R F Whitehead - Director

The notes on pages 7 to 12 form part of these accounts.

NEW STREET MOTORS (OADBY) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2009**

1. ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) *Depreciation*

Depreciation of fixed assets is provided at rates estimated to write off the costs or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings:	2% straight line
Equipment:	15% reducing balance

(c) *Stocks*

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of overheads.

(d) *Turnover*

Turnover represents the invoiced value of goods sold net of value added tax.

(e) *Deferred taxation*

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

(f) *Pension scheme arrangements*

The Company makes contributions to a defined contribution scheme, the assets of the scheme being held separately from the assets of the company. The pension cost charge represents contributions payable to the scheme.

The pension charge for the period has been taken as the contribution to the scheme which amounted to £1,000 (2008 £1,000).

NEW STREET MOTORS (OADBY) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2009**

2. TANGIBLE ASSETS

	<u>Total</u> <u>£</u>
<i>Cost</i>	
At 1st April 2008	97,269
Additions	-
	<hr/>
At 31st March 2009	97,269
	<hr/>
<i>Depreciation</i>	
At 1st April 2008	30,587
Charge for the year	2,233
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At 31st March 2009	32,820
	<hr/>
<i>Net book value</i>	
At 31st March 2009	64,449
	<hr/> <hr/>
At 31st March 2008	66,682
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

The authorised share capital comprises:	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Authorised		
100 ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>
Called up, allotted and fully paid:		
2 ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

4. GOING CONCERN

The directors are not aware of any material uncertainties leading to significant doubt about the company's ability to continue as a going concern.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr. R. Whitehead who is resident in the United Kingdom.