

Registered Number 01054775

NEW STREET MOTORS (OADBY) LIMITED

Abbreviated Accounts

31 March 2011

## NEW STREET MOTORS (OADBY) LIMITED

Registered Number 01054775

## Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	60,247	62,178
Total fixed assets		60,247	62,178
<b>Current assets</b>			
Stocks		20,286	30,306
Debtors		15,491	14,295
Cash at bank and in hand		264,621	68,060
Total current assets		300,398	112,661
<b>Creditors: amounts falling due within one year</b>		(257,223)	(101,293)
<b>Net current assets</b>		43,175	11,368
<b>Total assets less current liabilities</b>		103,422	73,546
<b>Total net Assets (liabilities)</b>		103,422	73,546
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		103,420	73,544
<b>Shareholders funds</b>		103,422	73,546

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

**R F Whitehead, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods sold net of value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	97,269
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>97,269</u>
Depreciation	
At 31 March 2010	35,091
Charge for year	1,931
on disposals	
At 31 March 2011	<u>37,022</u>
Net Book Value	
At 31 March 2010	62,178
At 31 March 2011	<u>60,247</u>

**3 Transactions with directors**

There were no transactions with the directors apart from a loan to the company by R F Whitehead of £232,886 (2010 £81,296)

**4 Related party disclosures**

The ultimate controlling party is R F Whitehead by virtue of his directorship and share holding in the company.