

Priory Maintenance (Redbourn) Limited

Company Number 1052732

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Financial Accounts for the  
year ended 1 December 1994

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COMPANIES HOUSE 13/05/95

FOXLEY KINGHAM  
CHARTERED ACCOUNTANTS

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CHARTERED ACCOUNTANTS  
29 CARDIFF ROAD  
LUTON  
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Priory Maintenance (Redbourn) Limited

Financial Accounts

for the year ended 1 December 1994

Contents

1. Report of the directors.
2. Accountants Report. (NOT REQUIRED).
3. Profit and Loss Account.
- 4 and 5. Balance Sheet.
- 6 and 7. Notes to accounts.

The following page does not form part of the statutory accounts.

8. Trading and Profit and Loss Account.

Priory Maintenance (Redbourn) LimitedReport of the directorsfor the year ended 1 December 1994

The directors present their annual report with the accounts of the company for the year ended 1 December 1994.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the maintenance of buildings and precincts of the Priory, Redbourn.

**DIRECTORS**

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	1994	1993
H A A Seal Esq	5	5
N G Parren Esq	5	5

**DIRECTORS' RESPONSIBILITIES**

The directors are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss, total recognised gains or losses and cash flows of the company for that year. The directors confirm that appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made, in the preparation of the financial statements for the year ended 1 December 1994. The directors also confirm that the company will continue to trade for the foreseeable future.

The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for taking reasonable steps to prevent and detect fraud and other irregularities.

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies.

Signed on behalf of the  
board of directors.



J R White Esq  
Secretary

Date : 20 April 1995

Priory Maintenance (Redbourn) LimitedProfit and Loss Accountfor the year ended 1 December 1994

	<u>Notes</u>	<u>1994</u> <u>£</u>	<u>1993</u> <u>£</u>
TURNOVER	2	5,981	2,741
Administrative expenses		5,350	3,110
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		631	(369)
Tax on ordinary activities	4	-	-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>£ 631</u>	<u>£ (369)</u>

STATEMENT OF RETAINED EARNINGS

Retained (loss)/profit brought forward	(287)	82
Retained profit/(loss) for the year	631	(369)
<b>RETAINED PROFIT/(LOSS) CARRIED FORWARD</b>	<u>£ 344</u>	<u>£ (287)</u>

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than the profit for the period.

The notes on pages 6 and 7 form part of these accounts.

Priory Maintenance (Redbourn) LimitedBalance Sheetas at 1 December 1994

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	39	46
<b>CURRENT ASSETS</b>			
Debtors	6	94	-
Cash at bank and in hand		3,069	2,364
		<u>3,163</u>	<u>2,364</u>
<b>CREDITORS: amounts falling due within one year</b>	7	<u>2,788</u>	<u>2,627</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		375	(263)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 414</u>	<u>£ (217)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	70	70
Profit and loss account		344	(287)
		<u>£ 414</u>	<u>£ (217)</u>

Directors statement:

1. that for the year in question the company was entitled to the exemption under section 249A(1)
2. that no notice has been deposited under section 249B(2) in relation to its accounts for the financial year; and
3. that the directors acknowledge their responsibilities for
  - (a) ensuring that the company keeps accounting records which comply with section 221; and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Priory Maintenance (Redbourn) Limited

Balance Sheet

as at 1 December 1994

The directors have taken advantage in the preparation of these accounts of the special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

Signed on behalf of the  
board of directors.



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H A A Seal Esq  
Director

Date: 2 May 1995

The notes on pages 6 and 7 form part of these accounts.

Priory Maintenance (Redbourn) LimitedNotes to accountsfor the year ended 1 December 1994**1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

**Cash flow statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

**Turnover**

Turnover represents income from the tenants of the Priory, Redbourn.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Gardening equipment	15% on reducing balance
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**2. TURNOVER**

The turnover and profit (1993 - loss) before taxation for the year is attributable to the principal activity of the company which is that of the maintenance of buildings and precincts of the Priory, Redbourn..

**3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

The profit on ordinary activities before taxation (1993 - Loss) is stated after charging:

	<u>1994</u>	<u>1993</u>
	£	£
Depreciation on tangible fixed assets	7	8
Auditors remuneration	-	247
	<u>          </u>	<u>          </u>

**4. TAXATION**

The company has no liability to Corporation Tax for the year ended 1 December 1994.

Priory Maintenance (Redbourn) LimitedNotes to accountsfor the year ended 1 December 1994**5. TANGIBLE FIXED ASSETS**

	<u>Gardening equipment</u>
<b>COST</b>	<b>£</b>
At 2 December 1993 and at 1 December 1994	148
<b>DEPRECIATION</b>	
At 2 December 1993	102
Charge for year	7
At 1 December 1994	109
<b>NET BOOK VALUE</b>	
At 1 December 1994	39
At 1 December 1993	46

**6. DEBTORS**

	<u>1994</u>	<u>1993</u>
	<b>£</b>	<b>£</b>
Amounts due within one year:		
Accrued income	94	-

**7. CREDITORS**

	<u>1994</u>	<u>1993</u>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Income in advance	2,500	2,308
Accruals	288	319
	2,788	2,627

**8. SHARE CAPITAL**

	<u>1994</u>	<u>1993</u>
	<b>£</b>	<b>£</b>
Authorised: Ordinary shares of £1 each	100	100
Allotted, issued and fully paid	70	70

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

A separate movement of shareholders funds statement is not provided as there are no changes for the current or previous year other than the retained profit in the profit and loss account.