Company Registration No. 01051524 (England and Wales)

A.B. KNIGHT (LONDON) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

A.B. KNIGHT (LONDON) LIMITED

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A.B. KNIGHT (LONDON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		2,374		2,823
Current assets					
Stocks		-		759,939	
Debtors		18,630		-	
Cash at bank and in hand		888,055		463,893	
		906,685		1,223,832	
Creditors: amounts falling due within one year		(52,537)		(66,982)	
Net current assets			854,148		1,156,850
Total assets less current liabilities			856,522		1,159,673
Creditors: amounts falling due after more than one year			-		(500,000)
			856,522		659,673
Capital and reserves					
Called up share capital	3		100,000		100,000
Other reserves			10,487		10,487
Profit and loss account			746,035		549,186
Shareholders' funds			856,522		659,673

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 October 2015

Mr PT Saunders
Director

Company Registration No. 01051524

A.B. KNIGHT (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	25% reducing balance method
Fixtures, fittings & equipment	15% reducing balance method

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2014 & at 30 June 2015	6,594
Depreciation	
At 1 July 2014	3,772
Charge for the year	448
At 30 June 2015	4,220
Net book value	
At 30 June 2015	2,374
At 30 June 2014	2,823

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000

4 Ultimate parent company

The ultimate controlling party is Paul Saunders,a director of the company and by virtue of his interests in the parent company A B Knight Holdings Limited.