Company Registration No. 01051524 (England and Wales)

A.B. KNIGHT (LONDON) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

A.B. KNIGHT (LONDON) LIMITED

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A.B. KNIGHT (LONDON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		2,001		2,374
Current assets					
Stocks		1,073,788		-	
Debtors		22,672		18,630	
Cash at bank and in hand		96,216		888,055	
		1,192,676		906,685	
Creditors: amounts falling due within one year		(364,858)		(52,537)	
Net current assets			827,818		854,148
Total assets less current liabilities			829,819		856,522
Capital and reserves					
Called up share capital	3		100,000		100,000
Other reserves			10,487		10,487
Profit and loss account			719,332		746,035
Shareholders' funds			829,819		856,522

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 March 2017

Mr PT Saunders
Director

Company Registration No. 01051524

A.B. KNIGHT (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance method
Fixtures, fittings & equipment	15% reducing balance method

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2015 & at 30 June 2016	6,272
Depreciation	
At 1 July 2015	3,897
Charge for the year	374
At 30 June 2016	4,271
Net book value	
At 30 June 2016	2,001
At 30 June 2015	2,374

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000

4 Ultimate parent company

The ultimate controlling party is Paul Saunders,a director of the company and by virtue of his interests in the parent company A B Knight Holdings Limited.