

Company Registration No. 01050949 (England and Wales)

**DRAYSON CONSTRUCTION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

THURSDAY



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18/06/2015  
COMPANIES HOUSE

# **DRAYSON CONSTRUCTION LIMITED**

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# DRAYSON CONSTRUCTION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		28,213		11,199
<b>Current assets</b>					
Stocks		5,000		5,454	
Debtors		46,304		112,172	
Cash at bank and in hand		1,271		11,166	
		<u>52,575</u>		<u>128,792</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(57,466)</u>		<u>(140,030)</u>	
<b>Net current liabilities</b>			(4,891)		(11,238)
<b>Total assets less current liabilities</b>			<u>23,322</u>		<u>(39)</u>
<b>Capital and reserves</b>					
Called up share capital	3		400		400
Profit and loss account			22,922		(439)
<b>Shareholders' funds</b>			<u>23,322</u>		<u>(39)</u>

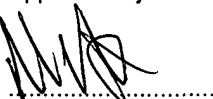
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16.06.15



M S Hobley  
Director

Company Registration No. 01050949

# DRAYSON CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant, machinery & equipment	20% Reducing Balance
Equipment	20% Reducing Balance
Fixtures and fittings	20% Reducing Balance
Motor vehicles	25% Reducing Balance

#### 1.5 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### 1.6 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

##### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### 1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# DRAYSON CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2014	65,658
Additions	25,677
	<u>          </u>
At 31 March 2015	91,335
	<u>          </u>
<b>Depreciation</b>	
At 1 April 2014	54,459
Charge for the year	8,663
	<u>          </u>
At 31 March 2015	63,122
	<u>          </u>
<b>Net book value</b>	
At 31 March 2015	28,213
	<u>          </u>
At 31 March 2014	11,199
	<u>          </u>

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100
300 Other Ordinary Shares of £1 each	300	300
	<u>          </u>	<u>          </u>
	400	400
	<u>          </u>	<u>          </u>