

Aberrhondda Garages Limited

Abbreviated Accounts

for the year ended 28th February 2000



Harries Watkins & Co
Chartered Accountants and Registered Auditor
85 Taff Street, Pontypridd, Mid Glam.

Aberrhondda Garages Limited

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Aberrhondda Garages Limited

Abbreviated Balance Sheet as at 28th February 2000

| | | 2000 | | 1999 | |
|---|-------|-----------------|----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 2 | | 212,395 | | 236,488 |
| Current Assets | | | | | |
| Debtors | | 13,000 | | 1,067 | |
| Cash at bank and in hand | | 47,591 | | 70,848 | |
| | | <u>60,591</u> | | <u>71,915</u> | |
| Creditors: amounts falling due within one year | | <u>(36,974)</u> | | <u>(62,816)</u> | |
| Net Current Assets | | | <u>23,617</u> | | <u>9,099</u> |
| Total Assets Less Current Liabilities | | | <u>236,012</u> | | <u>245,587</u> |
| Capital and Reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 235,912 | | 245,487 |
| Shareholders' Funds | | | <u>236,012</u> | | <u>245,587</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Aberrhondda Garages Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28th February 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28th February 2000 and

(c) that we acknowledge our responsibilities for:

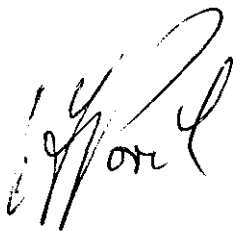
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 23rd August 2000 and signed on its behalf by

V F Porch
Director

A handwritten signature in black ink, appearing to read 'V F Porch', is written over the printed name and title.

The notes on pages 3 to 4 form an integral part of these financial statements.

Aberrhondda Garages Limited

Notes to the Abbreviated Financial Statements for the year ended 28th February 2000

1. Accounting Policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities.

1.2. Turnover

Turnover represents amounts receivable for goods and services provided within the UK net of VAT.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- Land and buildings - Straight Line over 50 years
- Other tangible assets - -between 10%-25% Straight Line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

| | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 1st March 1999 | 286,623 |
| Additions | 38,085 |
| Disposals | (45,770) |
| At 28th February 2000 | <u>278,938</u> |
| Depreciation | |
| At 1st March 1999 | 50,135 |
| On disposals | (12,900) |
| Charge for year | 29,308 |
| At 28th February 2000 | <u>66,543</u> |
| Net book values | |
| At 28th February 2000 | <u><u>212,395</u></u> |
| At 28th February 1999 | <u><u>236,488</u></u> |

Aberrhondda Garages Limited

**Notes to the Abbreviated Financial Statements
for the year ended 28th February 2000**

..... continued

| 3. Share capital | 2000 | 1999 |
|---|-------------|-------------|
| | £ | £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

4. Ultimate controlling interest

Mr V. & Mrs M. Porch, directors of the company, have a majority shareholding in the company and as such have a controlling interest in the company.