

Aberrhondda Garages Limited

Abbreviated Accounts

for the year ended 28th February 2001



Harries Watkins & Co, Chartered Accountants
85 Taff Street, Pontypridd, Mid Glam

Aberrhondda Garages Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

Aberrhondda Garages Limited

**Abbreviated Balance Sheet
as at 28th February 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		264,136		212,395
Current Assets					
Debtors		-		13,000	
Cash at bank and in hand		58,949		47,591	
		<u>58,949</u>		<u>60,591</u>	
Creditors: amounts falling due within one year	3	<u>(88,880)</u>		<u>(36,974)</u>	
Net Current (Liabilities)/Assets			<u>(29,931)</u>		<u>23,617</u>
Total Assets Less Current Liabilities			234,205		236,012
Creditors: amounts falling due after more than one year	4		<u>(36,443)</u>		<u>-</u>
Net Assets			<u>197,762</u>		<u>236,012</u>
Capital and Reserves					
Called up share capital	5		100		100
Profit and loss account			<u>197,662</u>		<u>235,912</u>
Shareholders' Funds			<u>197,762</u>		<u>236,012</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Aberrhondda Garages Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28th February 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28th February 2001 and

(c) that we acknowledge our responsibilities for:

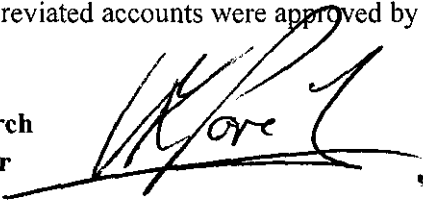
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 31st August 2001 and signed on its behalf by

V F Porch
Director

A handwritten signature in black ink, appearing to read 'V F Porch', is written over a horizontal line.

The notes on pages 3 to 4 form an integral part of these financial statements.

Aberrhondda Garages Limited

Notes to the Abbreviated Financial Statements for the year ended 28th February 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents amounts receivable for goods and services provided within the UK net of VAT.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over 50 years
Other tangible assets	-	-between 10%-25% Straight Line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

At 29th February 2000	278,938
Additions	100,573
Disposals	(38,451)
At 28th February 2001	341,060

Depreciation

At 29th February 2000	66,543
On disposals	(13,199)
Charge for year	23,580
At 28th February 2001	76,924

Net book values

At 28th February 2001	264,136
At 28th February 2000	212,395

Aberrhondda Garages Limited

Notes to the Abbreviated Financial Statements for the year ended 28th February 2001

..... continued

3. Creditors: amounts falling due within one year	2001 £	2000 £
Creditors include the following:		
Secured creditors	<u>14,628</u>	<u>-</u>
4. Creditors: amounts falling due after more than one year	2001 £	2000 £
Include the following:		
Secured creditors	<u>36,443</u>	<u>-</u>
5. Share capital	2001 £	2000 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
6. Related party transactions		
Mr and Mrs Porch received a dividend from the company of £30,000 in the year.		
7. Controlling interest		
Mr V. & Mrs M. Porch, directors of the company, have a majority shareholding in the company and as such have a controlling interest in the company.		