

CEVA Showfreight Limited

Annual report

For the year ended 31 December 2015

Registered number 1050087

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Annual report

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Directors' report

The directors present their report together with the financial statements of the company for the year ended 31 December 2015.

Principal activity

The company has not traded during the year and any expenses incurred have been met by a group company.

Review of business and future developments

As the company is dormant key performance indicators are not considered relevant.

Directors

The directors of the company who served during the year to 31 December 2015 and subsequently, were:

L Pomlett

M O'Donoghue

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under common law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

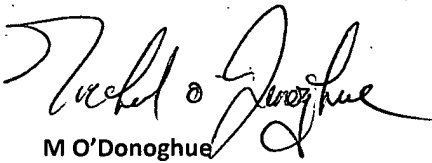
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' report *(continued)*

Auditors

The directors have decided to take advantage of the provisions of section 480 of the Companies Act 2006 and therefore an audit has not been performed.

By Order of the Board

A handwritten signature in black ink, appearing to read 'M O'Donoghue', is written over the printed name.

M O'Donoghue
Director

4th May 2016

PO Box 8663
CEVA House
Excelsior Road
Ashby de la Zouch
Leicestershire
LE65 9BA

Balance sheet
 as at 31 December 2015

	Note	31 December 2015		31 December 2014	
		£000	£000	£000	£000
Current assets					
Debtors	2	271		271	
		271		271	
Creditors: amounts falling due within one year	3	(141)		(141)	
Net current assets			130		130
Net assets			130		130
Capital and reserves					
Called up share capital	5	-		-	
Profit and loss account	6	130		130	
Total shareholders' funds	4		130		130

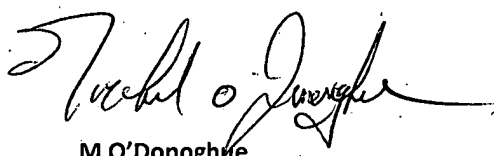
For the year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements on pages 3 to 5 were approved by the board of directors on 4th May 2016 and were signed on its behalf by:



M O'Donoghue
 Director

Notes to the financial statements

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom. Accounting policies have been consistently applied and the financial statements have been prepared on a going concern basis under the historical cost convention. The principal accounting policies are set out below:

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard 1 (revised 1996) to prepare a cash flow statement as 90 percent or more of the voting rights of the company's shares are controlled by CEVA Holdings LLC. The consolidated financial statements of CEVA Holdings LLC, which include the company, are available on the CEVA Logistics website.

2 Debtors

	31 December 2015 £000	30 December 2014 £000
Amounts due from group companies	271	271
	<u>271</u>	<u>271</u>

Amounts due from group companies are unsecured, repayable on demand and interest free.

3 Creditors: amounts falling due within one year

	31 December 2015 £000	30 December 2014 £000
Amounts owed to group companies	141	141
	<u>141</u>	<u>141</u>

Amounts owed to group companies are unsecured, repayable on demand and interest free.

4 Reconciliation of movement in shareholders' funds

	31 December 2015 £000	30 December 2014 £000
Opening and closing shareholders' funds	130	130
	<u>130</u>	<u>130</u>

Notes to the financial statements (continued)

5 Called up share capital

	31 December 2015 £	30 December 2014 £
Authorised:		
9,900 Ordinary shares of £1 each	9,900	9,900
100 Deferred shares of £1 each	100	100
	<hr/>	<hr/>
	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
100 Deferred shares of £1 each	100	100
	<hr/>	<hr/>
	200	200
	<hr/>	<hr/>

The Ordinary and Deferred shares rank pari-passu.

6 Profit and loss account

During the current and preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently during these years the company made neither a profit nor a loss.

7 Related party disclosures

The company has taken advantage of the exemption under Financial Reporting Standard No.8, and has not disclosed transactions with entities that are part of the group, where 100% of the voting rights of these entities are controlled within the group.

8 Immediate and ultimate parent undertaking

The immediate parent undertaking is CEVA Supply Chain Solutions Limited.

The largest parent undertaking of CEVA Showfreight Limited preparing consolidated financial statements is CEVA Holdings LLC, a company formed in the Republic of the Marshall Islands. Copies of the consolidated financial statements of CEVA Holdings LLC can be obtained from the CEVA Logistics website.

The smallest parent undertaking of CEVA Showfreight Limited preparing consolidated accounts is CEVA Group Plc, a company incorporated in the United Kingdom.

All of the issued share capital of CEVA Group Plc is held directly by CEVA Holdings LLC which is the ultimate parent and controlling party.

9 Post balance sheet events

There were no significant post balance sheet events.