

MEDDINGS RADIOGRAPHICS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007

Registered No 1049904

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28/09/2007

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COMPANIES HOUSE

**INDEPENDENT AUDITORS' REPORT TO MEDDINGS RADIOGRAPHICS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Meddings Radiographics Limited for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Wills Accountants*

Wills Accountants Limited  
Chartered Certified Accountants  
Registered Auditors  
Plymouth  
23 August 2007

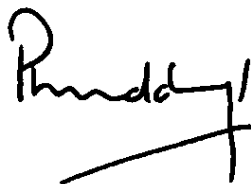
MEDDINGS RADIOGRAPHICS LIMITED

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ABBREVIATED BALANCE SHEET – 31 MARCH 2007

	<u>Notes</u>	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
FIXED ASSETS			
Tangible assets	2	1,622	2,163
Investments	3	100	100
		<u>1,722</u>	<u>2,263</u>
CURRENT ASSETS			
Stock		11,210	24,452
Debtors		8,365	22,226
Investments		994	867
Cash at bank and in hand		2,957	1,782
		<u>23,526</u>	<u>49,327</u>
CREDITORS – amounts falling due within one year		<u>6,775</u>	<u>27,948</u>
NET CURRENT ASSETS		<u>16,751</u>	<u>21,379</u>
NET ASSETS		<u>18,473</u>	<u>23,642</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		17,473	22,642
		<u>18,473</u>	<u>23,642</u>

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies



P M Meddings  
23 August 2007

Director

The notes on pages 3 to 5 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS – 31 MARCH 2007

1 ACCOUNTING POLICIES

(a) Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Group accounts

The company has not prepared group accounts because as a small company it is entitled to rely on the exemption given by section 248 of the Companies Act 1985

(c) Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life

Plant & machinery	- 25% of written down value
Fixtures & fittings	- 25% of written down value
Motor vehicles	- 25% of written down value

Depreciation is calculated at six monthly intervals Profits and losses on disposal of fixed assets are disclosed separately in the profit and loss account, where material

(d) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current rates and laws

(e) Pensions

The company operates a defined contribution scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

(f) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

(g) Turnover

Turnover comprises the value of goods provided to customers during the year, exclusive of Value Added Tax

MEDDINGS RADIOGRAPHICS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS – 31 MARCH 2007

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 April 2006	
And At 31 March 2007	12,441
Depreciation	
At 1 April 2006	10,278
Charge for the period	541
At 31 March 2007	10,819
Net book values	
At 31 March 2007	1,622
At 31 March 2006	2,163

3 INVESTMENTS

	Total £
Cost	
At 1 April 2006 and at 31 March 2007	100

The company owns 100% of the ordinary share capital in Meddings Radiographics (Aust) Pty Limited, a company registered in Australia. The company is dormant.

# MEDDINGS RADIOGRAPHICS LIMITED

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## NOTES TO THE ABBREVIATED ACCOUNTS – 31 MARCH 2007

### 4 CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised Ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid Ordinary shares of £1 each	1,000	1,000

### 5 RELATED PARTY TRANSACTIONS

The parent undertaking and ultimate holding company of the group of undertakings of which the company is a member is W J Meddings (Holdings) Limited, a company incorporated in England & Wales

The company incurred charges from Meddings Thermalec Limited, a fellow subsidiary undertaking, for labour and other purchases at normal commercial rates, amounting to £32,705 (2006 - £37,215), excluding VAT. At the period end the amount due to Meddings Thermalec Limited was £2,520 (2006 - £14,790)