

C S Products (Testing Equipment) Limited

Abbreviated Accounts

for the year ended 30 April 2002

Registration Number 1049904

**Mark Holt & Co Limited
Chartered Accountants
Marine Building
Victoria Wharf
Plymouth
Devon
PL4 0RF**



C S Products (Testing Equipment) Limited

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C S Products (Testing Equipment) Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
C S Products (Testing Equipment) Limited**

The following reproduces the text of the report prepared for the purposes of the section 249A(1) of the Companies Act 1985 in respect of the company's financial statements for the year ended 30 April 2002 from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Mark Holt & Co Limited

**Marine Building
Victoria Wharf
Plymouth
Devon
PL4 0RF**

A handwritten signature in black ink, appearing to read 'Mark Holt & Co Ltd', written in a cursive style.

Date: 15 October 2002

C S Products (Testing Equipment) Limited

**Abbreviated Balance Sheet
as at 30 April 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		18,955		10,086
Current Assets					
Stocks		28,300		21,389	
Debtors		34,949		74,412	
Investments		1,081		1,081	
Cash at bank and in hand		48,317		21,870	
		<u>112,647</u>		<u>118,752</u>	
Creditors: amounts falling due within one year		<u>(78,850)</u>		<u>(62,537)</u>	
Net Current Assets			<u>33,797</u>		<u>56,215</u>
Total Assets Less Current Liabilities			52,752		66,301
Creditors: amounts falling due after more than one year			(2,725)		-
Provisions for Liabilities and Charges			(75)		-
Net Assets			<u>49,952</u>		<u>66,301</u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			48,952		65,301
Shareholders' Funds			<u>49,952</u>		<u>66,301</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

C S Products (Testing Equipment) Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2002 and

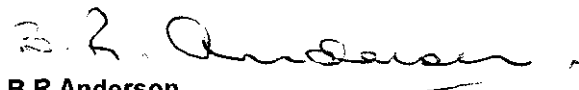
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 24 July 2002 and signed on its behalf by



B R Anderson
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

C S Products (Testing Equipment) Limited

Notes to the Abbreviated Financial Statements for the year ended 30 April 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Current asset investments are at the lower of cost and net realisable value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

C S Products (Testing Equipment) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 April 2002**

..... continued

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 May 2001

61,609

Additions

18,272

Disposals

(23,097)

At 30 April 2002

56,784

Depreciation

At 1 May 2001

51,523

On disposals

(20,012)

Charge for year

6,318

At 30 April 2002

37,829

Net book values

At 30 April 2002

18,955

At 30 April 2001

10,086

3. Share capital

**2002
£**

**2001
£**

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000

1,000