

REGISTRAR OF COMPANIES
company n° 01049610 F.

R J F (REBUILDERS) LIMITED

**DIRECTORS' REPORT,
FINANCIAL STATEMENTS AND
MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED
30 SEPTEMBER 1994**



R J F (REBUILDERS) LIMITED

COMPANY INFORMATION

Directors	Mr R T Jeynes Mrs J E Jeynes
Secretary	Mrs J E Jeynes
Company Number	01049610
Registered Office	22 Park Road Melton Mowbray Leicestershire LE13 1TT
Accountants	Newby Castleman 22 Park Road Melton Mowbray LE13 1TT

R J F (REBUILDERS) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 1994

The directors present their report and the financial statements for the year ended 30 September 1994.

Principal Activities

The principal activity of the company continues to be contracting in the building industry.

Directors and their Interests


The directors who served during the year and their interests in the company were as stated below.


	Class of share	Number of shares	
		1994	1993
Mr R T Jeynes	Ordinary shares	500	500
Mrs J E Jeynes	Ordinary shares	500	500

Mr R T Jeynes retires by rotation and being eligible, offers himself for re-election.

In the preparation of the directors' report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 of the Companies Act 1985.

This report was approved by the Board on 21/8/95

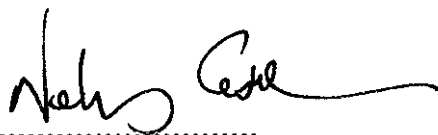

R T JEYNES
Director


MRS J E JEYNES
Director

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS
OF R J F (REBUILDERS) LIMITED**

In accordance with the instructions of the company's directors we have prepared the accounts for the year ended 30 September 1994 set out on pages 3 to 8. These have been prepared from the accounting records and from information and explanations supplied to us, without carrying out an audit. The accounts have been prepared in accordance with the applicable requirements of the Companies Act 1985.

As described on the Balance Sheet the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit.


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21/8/95
Date:.....

Chartered Accountants
Reporting Accountants
Melton Mowbray

R J F (REBUILDERS) LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 1994**

	Notes	1994 £	1993 £
Turnover		67,301	34,330
Cost of sales		<u>24,144</u>	<u>10,559</u>
Gross profit		43,157	23,771
Administrative expenses		<u>38,695</u>	<u>48,664</u>
Operating profit/(loss)	2	4,462	(24,893)
Interest payable	3	<u>1,932</u>	<u>2,216</u>
Profit/(loss) on ordinary activities before taxation		2,530	(27,109)
Retained profit/(accumulated losses) brought forward		<u>(10,615)</u>	<u>16,494</u>
Accumulated losses carried forward		<u>(8,085)</u>	<u>(10,615)</u>

All transactions arise from continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

R J F (REBUILDERS) LIMITED

BALANCE SHEET - 30 SEPTEMBER 1994

	Notes	£	1994 £	£	1993 £
Fixed Assets					
Tangible assets	4		24,035		25,148
Current Assets					
Debtors	5	5,449		10,004	
		<u>5,449</u>		<u>10,004</u>	
Creditors: amounts falling due within one year	6	27,783		30,846	
Net Current Liabilities			<u>(22,334)</u>		<u>(20,842)</u>
Total Assets Less Current Liabilities			1,701		4,306
Creditors: amounts falling due after more than one year	7		8,786		13,921
			<u>(7,085)</u>		<u>(9,615)</u>
Capital and Reserves					
Called up share capital	8		1,000		1,000
Profit and loss account			<u>(8,085)</u>		<u>(10,615)</u>
Shareholders' Funds	9		<u>(7,085)</u>		<u>(9,615)</u>

In preparing these financial statements the directors are satisfied that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 and that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

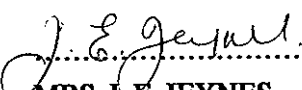
R J F (REBUILDERS) LIMITED

BALANCE SHEET - 30 SEPTEMBER 1994 CONTINUED

In preparing these financial statements the directors have taken advantage of the special exemptions applicable to small companies conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion the company is entitled to those exemptions as a small company.

The financial statements were approved by the Board on 21/8/95


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R T JEYNES
Director


.....
MRS J E JEYNES
Director

NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 1994

1.1 Accounting convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

The financial statements have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

Turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office extension	-	No depreciation
Plant and machinery	-	20% per annum of net book value
Fixtures, fittings and equipment	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value

Assets obtained under hire purchase contracts and finance leases are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

2. Operating Profit/(Loss)	1994 £	1993 £
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	4,433	4,942
Directors' emoluments	4,500	4,000

3.	Interest Payable	1994 £	1993 £
	Hire purchase interest	834	732

R J F (REBUILDERS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 1994 (CONTINUED)

4. Tangible Assets

	Office extension	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 October 1993	8,053	51,253	5,047	11,795	76,148
Additions	-	2,419	901	-	3,320
At 30 September 1994	<u>8,053</u>	<u>53,672</u>	<u>5,948</u>	<u>11,795</u>	<u>79,468</u>
Depreciation					
At 1 October 1993	-	43,936	4,115	2,949	51,000
Charge for year	-	1,947	275	2,211	4,433
At 30 September 1994	<u>-</u>	<u>45,883</u>	<u>4,390</u>	<u>5,160</u>	<u>55,433</u>
Net book values					
At 30 September 1993	<u>8,053</u>	<u>7,317</u>	<u>932</u>	<u>8,846</u>	<u>25,148</u>
At 30 September 1994	<u>8,053</u>	<u>7,789</u>	<u>1,558</u>	<u>6,635</u>	<u>24,035</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

	Net book value £	Depreciation charge £
Motor vehicles	<u>6,635</u>	<u>2,211</u>

5. Debtors

	1994 £	1993 £
Trade debtors	<u>5,449</u>	<u>10,004</u>
	<u>5,449</u>	<u>10,004</u>

R J F (REBUILDERS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 1994 (CONTINUED)

6. Creditors: amounts falling due within one year	1994 £	1993 £
Bank loans and overdrafts	17,925	11,399
Net obligations under finance lease and hire purchase contracts	2,013	2,013
Trade creditors	-	3,961
Taxes and social security costs	1,742	-
Directors' loans	1,713	7,088
Other creditors	264	2,054
Accruals and deferred income	4,126	4,331
	<u>27,783</u>	<u>30,846</u>

The bank overdraft facility is secured by an unlimited guarantee given by Robert Trenfield Jeynes and Joyce Emily Jeynes dated 23 May 1991.

7. Creditors: amounts falling due after more than one year	1994 £	1993 £
Loans	2,786	6,075
Net obligations under finance lease and hire purchase contracts	6,000	7,846
	<u>8,786</u>	<u>13,921</u>

8. Share Capital	1994 £	1993 £
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

9. Reconciliation of Movements in Shareholders' Funds	1994 £	1993 £
Profit/(loss) for the financial year	2,530	(27,109)
Opening shareholders' funds	<u>(9,615)</u>	<u>17,494</u>
Closing shareholders' funds	<u>(7,085)</u>	<u>(9,615)</u>