
SCLA LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

SCLA LIMITED
REGISTERED NUMBER: 01048517

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	218,486	222,352
Current assets			
Stocks	5	152,269	67,143
Debtors: amounts falling due within one year	6	339,578	371,096
Cash at bank and in hand		317,090	113,723
		<u>808,937</u>	<u>551,962</u>
Creditors: amounts falling due within one year	7	(339,383)	(356,529)
Net current assets		<u>469,554</u>	<u>195,433</u>
Total assets less current liabilities		<u>688,040</u>	<u>417,785</u>
Provisions for liabilities			
Deferred tax	8	(33,440)	(32,402)
Net assets		<u><u>654,600</u></u>	<u><u>385,383</u></u>
Capital and reserves			
Called up share capital	9	10,000	10,000
Profit and loss account		644,600	375,383
		<u><u>654,600</u></u>	<u><u>385,383</u></u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

SCLA LIMITED
REGISTERED NUMBER: 01048517

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2021

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr K K Wong

Director

Date: 24 June 2022

The notes on pages 3 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. General information

SCLA Limited ("the company") is a private company limited by shares, incorporated in England and Wales. Its registration number is 01048517. Its registered office is SCLA House, 21-25 River Road, Barking, Essex, IG11 0DA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The accounts have been prepared on a going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following annual bases:

Plant and machinery	-	10%	straight line
Motor vehicles	-	20%	straight line
Fixtures and fittings	-	25%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.9 Creditors

Short term creditors are measured at the transaction price.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. Accounting policies (continued)

2.10 Operating leases: the company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

2.11 Research and development

Research and development expenditure is written off in the year in which it is incurred.

2.12 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 46 (2020 - 44).

SCLA LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost				
At 1 October 2020	531,028	68,570	13,430	613,028
Additions	23,949	-	460	24,409
At 30 September 2021	554,977	68,570	13,890	637,437
Depreciation				
At 1 October 2020	330,720	52,402	7,554	390,676
Charge for the year on owned assets	17,593	8,160	2,522	28,275
At 30 September 2021	348,313	60,562	10,076	418,951
Net book value				
At 30 September 2021	206,664	8,008	3,814	218,486
<i>At 30 September 2020</i>	<i>200,308</i>	<i>16,168</i>	<i>5,876</i>	<i>222,352</i>

SCLA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

5. Stocks

	2021	2020
	£	£
Raw materials and consumables	57,308	39,674
Finished goods and goods for resale	94,961	27,469
	<u>152,269</u>	<u>67,143</u>

6. Debtors

	2021	2020
	£	£
Trade debtors	321,188	349,093
Amounts owed by group undertakings	5,600	2,711
Other debtors	7,783	14,825
Prepayments and accrued income	5,007	4,467
	<u>339,578</u>	<u>371,096</u>

7. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	150,731	204,785
Corporation tax	165,369	125,399
Other taxation and social security	17,435	18,845
Other creditors	1,848	-
Accruals and deferred income	4,000	7,500
	<u>339,383</u>	<u>356,529</u>

Included within accruals and deferred income, above, are amounts due in respect of pension contributions of £Nil (2020 - £3,500).

SCLA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

8. Deferred taxation

	2021 £
At beginning of year	(32,402)
Credited to profit or loss	(1,038)
At end of year	<u>(33,440)</u>

The provision for deferred taxation is made up as follows:

	2021 £	2020 £
Accelerated capital allowances	<u>(33,440)</u>	<u>(32,402)</u>

9. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
10,000 (2020 - 10,000) Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

10. Commitments under operating leases

At 30 September 2021 the company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2021 £	2020 £
Not later than 1 year	116,164	200,000
Later than 1 year and not later than 5 years	-	116,164
	<u>116,164</u>	<u>316,164</u>

11. Related party transactions

At the balance sheet date, the company was owed £2,250 (2020 - £750) by parent undertakings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.