
SCLA LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

TUESDAY



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30/06/2015

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COMPANIES HOUSE

SCLA LIMITED
REGISTERED NUMBER: 01048517

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	473,242	476,134
CURRENT ASSETS			
Stocks		134,009	144,046
Debtors		378,299	329,841
Cash at bank		92,469	197,401
		<u>604,777</u>	<u>671,288</u>
CREDITORS: amounts falling due within one year		<u>(358,430)</u>	<u>(337,484)</u>
NET CURRENT ASSETS		<u>246,347</u>	<u>333,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>719,589</u>	<u>809,938</u>
PROVISIONS FOR LIABILITIES			
Deferred Tax		(65,785)	(61,173)
NET ASSETS		<u>£ 653,804</u>	<u>£ 748,765</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		643,804	738,765
SHAREHOLDERS' FUNDS		<u>£ 653,804</u>	<u>£ 748,765</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29/06/15.


Mr K K Wong
 Director

The notes on pages 2 to 4 form part of these financial statements.

SCLA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following annual bases:

Plant and machinery	- 10% straight line
Motor vehicles	- 20% straight line
Fixtures and fittings	- 25% straight line

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2013	558,487
Additions	36,619
Disposals	(33,984)
At 30 September 2014	561,122
Depreciation	
At 1 October 2013	82,353
Charge for the year	39,297
On disposals	(33,770)
At 30 September 2014	87,880
Net book value	
At 30 September 2014	£ 473,242
At 30 September 2013	£ 476,134

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Shun Cheong Lung Holding Company Limited, a company registered in England and Wales, is the controlling party as it owns 100% of the issued share capital of the company. This company is controlled by Mr K K Wong who is therefore considered to be the ultimate controlling party.