

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
A.C.BUCKOKE & SONS LIMITED

REGISTERED NUMBER 1047978

SATURDAY



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23/08/2008

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COMPANIES HOUSE

A.C.BUCKOKE & SONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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A.C.BUCKOKE & SONS LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	31/3/08 £	£	31/3/07 £	£
FIXED ASSETS					
Tangible assets	2		3,614		4,318
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		26,363		24,923	
Cash at bank		55,130		51,942	
		<u>86,493</u>		<u>81,865</u>	
CREDITORS					
Amounts falling due within one year		<u>8,535</u>		<u>6,993</u>	
NET CURRENT ASSETS			<u>77,958</u>		<u>74,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,572</u>		<u>79,190</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Share premium			3,906		3,906
Profit and loss account			<u>75,666</u>		<u>73,284</u>
SHAREHOLDERS' FUNDS			<u>81,572</u>		<u>79,190</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985



The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 2 July 2008 and were signed by

P C Buckoke - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	<u>35,944</u>
DEPRECIATION	
At 1 April 2007	31,626
Charge for year	<u>704</u>
At 31 March 2008	<u>32,330</u>
NET BOOK VALUE	
At 31 March 2008	<u>3,614</u>
At 31 March 2007	<u>4,318</u>

A.C BUCKOKE & SONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	31/3/08 £ <u>2,000</u>	31/3/07 £ <u>2,000</u>
2,000	Ordinary			

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007

	31/3/08 £	31/3/07 £
P C Buckoke		
Balance outstanding at start of year	223	3,299
Balance outstanding at end of year	-	223
Maximum balance outstanding during year	<u>223</u>	<u>3,299</u>