

Emap Overseas Investments Limited

(Company No: 1046990)

Balance Sheet as at 31st March 2001

	<u>Note</u>	<u>2001</u> <u>£000</u>	<u>2000</u> <u>£000</u>
Fixed Assets:			
Investments	1	<u>167,493</u>	<u>167,493</u>
Creditors:			
Amounts owed to fellow subsidiary undertakings		<u>(98,542)</u>	<u>(98,542)</u>
		<u>68,951</u>	<u>68,951</u>
Capital and Reserves:			
Called up Share Capital	2	<u>72,202</u>	<u>72,202</u>
Profit and Loss Account		<u>(3,251)</u>	<u>(3,251)</u>
Total shareholders' funds		<u>68,951</u>	<u>68,951</u>

For the year ended 31 March 2001 the Company was dormant and entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 10 October 2001 and signed on its behalf by :



D K Walmsley
Director



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Notes

1.	Investments	2001	2000
	Subsidiary undertaking at cost	<u>167,493</u>	<u>167,493</u>

In the opinion of the directors the value of the investment in the subsidiary undertaking is not less than the aggregate amount at which it is stated in the balance sheet.

2. Called up Share Capital

	<u>Authorised</u>		<u>Allotted Issued and Fully Paid</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
	<u>No.</u>	<u>No.</u>	<u>£000</u>	<u>£000</u>
Ordinary Shares of 10p each	<u>80,000,000</u>	<u>80,000,000</u>	<u>72,202</u>	<u>72,202</u>

3. Parent Company

The parent company of the group of undertakings for which group accounts are drawn up and of which the company is a member is EMAP plc, registered in England and Wales. Copies of EMAP plc's accounts can be obtained from 1 Lincoln Court, Lincoln Road, Peterborough PE1 2RF.