

1046302

Ideal Homes Anglia Limited

**Directors' report and financial
statements**

Registered number 1046302

31 December 1999



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Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 1999.

Principal activities

The company has not traded during the year.

Dividends

The directors do not recommend the payment of a dividend.

Directors and directors' interests

The directors who held office during the year and to the date of this report were as follows:

J White
 G Grever
 A F Hadman
 M H Killoran (appointed 31 March 1999)
 G L Quayle
 B D Taylor (resigned 31 March 1999)

None of the directors has an interest in the shares of the company.

The directors who held office at the end of the financial year had the following interests in the ordinary shares of 10p each of the ultimate parent company, Persimmon plc, as recorded in the register of directors' share and debenture interests:

	Interest at 31 December 1999	Number of shares			Interest at 1 January 1999
Ordinary shares					
A F Hadman	1				1
G L Quayle	51,417				51,417
		Number of options during the year			
		Exercised	Granted	Lapsed	
Share options					
A F Hadman	197,681	-	20,000	-	177,681
G L Quayle	103,336	5,428	3,306	-	105,458
SAYE share options					
A F Hadman	9,881	-	-	-	9,881
G L Quayle	7,738	-	-	-	7,738

Directors' report *(continued)*

Directors and directors' interests *(continued)*

The share options are exercisable from March 1993 to April 2006 at prices ranging from 126.0p to 269.0p.

The interests of J White, M H Killoran and G Grewer are disclosed in the directors' report of the ultimate parent company.

By order of the board

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line extending to the right.

G Grewer
Secretary

Persimmon House
Fulford
YORK
YO19 4FE

3 March 2000

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors confirm that:

- suitable accounting policies have been selected and then applied consistently;
- judgements and estimates have been made that are reasonable and prudent;
- applicable accounting standards have been followed; and
- the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
at 31 December 1999

	<i>Note</i>	1999 £000	1998 £000
Current assets			
Debtors	3	251	251
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	-	-
Profit and loss account		251	251
		<hr/>	<hr/>
Equity shareholders' funds		251	251
		<hr/>	<hr/>

The company was a dormant company within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ended at the date of this balance sheet.

These financial statements were approved by the board of directors on 3 March 2000 and were signed on its behalf by:



J White
Director

Notes

(forming part of the financial statements)

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below:

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit or a loss.

2 Remuneration of directors

None of the directors received any remuneration from the company during the year (1998: £Nil).

3 Debtors

	1999 £000	1998 £000
Amounts owed by group undertakings	251	251

All debtors are due within one year.

4 Called up share capital

	1999 £	1998 £
<i>Authorised, allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100

Notes *(continued)*

5 Ultimate parent company

The company is a wholly owned subsidiary undertaking of *Ideal Homes Holdings Limited*.

The ultimate parent company is Persimmon plc.

The consolidated financial statements of Persimmon plc are available to the public and may be obtained from:

The Company Secretary
Persimmon plc
Persimmon House
Fulford
YORK
YO19 4FE