

Ideal Homes Anglia Limited

Directors' report and financial statements

For the year ended 31 December 1997

Registered number 1046302



Ideal Homes Anglia Limited

Directors' report and financial statements

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Ideal Homes Anglia Limited

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 1997.

Principal activities

The company has not traded during the year.

Dividends

The directors do not recommend the payment of a dividend.

Directors and directors' interests

The directors who held office during the year were as follows:

J White
B D Taylor
G Grewer
A F Hadman
G L Quayle

None of the directors has an interest in the shares of the company.

The directors who held office at the end of the financial year had the following interests in the ordinary shares of 10p each of the ultimate parent company, Persimmon plc, as recorded in the register of directors' share and debenture interests:

	Interest at 31 December 1997		Interest at 1 January 1997
		Number of shares	
Ordinary shares			
G L Quayle	51,417		51,417
		Number of options	
Share options		Exercised	Granted
G L Quayle	93,958	-	15,000
A F Hadman	167,681	-	-
SAYE share options			
G L Quayle	8,369	-	-
A F Hadman	9,517	-	-

The interests of J White, G Grewer and B D Taylor are disclosed in the directors' report of the ultimate parent company.

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Directors' report *(continued)*

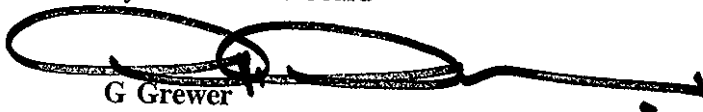
Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors confirm that:

- suitable accounting policies have been selected and then applied consistently;
- judgements and estimates have been made that are reasonable and prudent;
- applicable accounting standards have been followed; and
- the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company, and to prevent and detect fraud and other irregularities.

By order of the board


G Grever
Secretary

Persimmon House
Fulford
YORK
YO1 4RE

6 March 1998

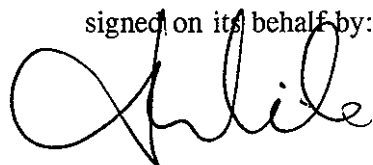
Ideal Homes Anglia Limited

Balance sheet at 31 December 1997

	<i>Note</i>	31 December 1997 £000	31 December 1996 £000
Current assets			
Debtors due within one year	3	<u>251</u>	<u>251</u>
Capital and reserves			
Called up share capital	4	-	-
Profit and loss account		<u>251</u>	<u>251</u>
Equity shareholders' funds		<u>251</u>	<u>251</u>

The company was a dormant company within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ended at the date of this balance sheet.

These financial statements were approved by the board of directors on 6 March 1998 and were signed on its behalf by:



J White
Director

Ideal Homes Anglia Limited

Notes

(forming part of the financial statements)

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently is set out below:

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

During the financial year and the preceding financial period the company did not trade and received no income and incurred no expenditure. Consequently during those periods the company made neither a profit or a loss.

2 Remuneration of directors

None of the directors received any remuneration from the company during the period (1996: £Nil).

3 Debtors due within one year

	31 December 1997 £000	31 December 1996 £000
Amounts owed by group undertakings	251	251

4 Called up share capital

	31 December 1997 £	31 December 1996 £
<i>Authorised, allotted, called up and fully paid</i> 100 ordinary shares of £1 each	100	100

Ideal Homes Anglia Limited

Notes *(continued)*

5 Ultimate parent company

The company is a wholly owned subsidiary undertaking of Ideal Homes Holdings Limited.

The ultimate parent company is Persimmon plc.

The consolidated financial statements of Persimmon plc are available to the public and may be obtained from:

The Company Secretary
Persimmon plc
Persimmon House
Fulford
YORK
YO1 4RE