

FLATS 1 - 8

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
KINGSWAYCOURT OWNERS COMPANY LTD.

REGISTERED NUMBER: 01045633

148



KINGSWAYCOURT OWNERS COMPANY LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

PAGE

1	COMPANY INFORMATION
2	REPORT OF THE DIRECTORS
3	PROFIT AND LOSS ACCOUNT
4	BALANCE SHEET
5	NOTES TO THE FINANCIAL STATEMENTS
6	PROFIT AND LOSS ACCOUNT

2 of 8

KINGSWAYCOURT OWNERS COMPANY LTD.

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS; MRS. L. S. PELLY BSc.
 MR. G. PELLY

SECRETARY: MR. G. PELLY

REGISTERED No. 01045633 (England & Wales)

REGISTERED OFFICE:

541 GARSTANG ROAD,
BROUGHTON VILLAGE,
PRESTON,
LANCASHIRE,
ENGLAND.

PR3 - 5DL

①

3 of 8

KINGSWAYCOURT OWNERS COMPANY LTD.

REPORT OF THE DIRECTORS.

FOR THE YEAR ENDED 31 DECEMBER 2022

THE DIRECTORS PRESENT THEIR REPORT WITH THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2022.

PRINCIPAL ACTIVITY

THE PRINCIPAL ACTIVITY OF THE COMPANY IN THE YEAR UNDER REVIEW WAS THAT OF THE MANAGEMENT OF THE KINGSWAYCOURT OWNERS COMPANY LTD. WHOLLY OWNED FREEHOLD LAND AND BLOCK OF EIGHT FLATS AND EIGHT GARAGES AT 533 - 547 KINGSWAY COURT, GARSTANG ROAD, BROUGHTON VILLAGE, PRESTON, LANCASHIRE, ENGLAND. PR3 - 5DL.

DIRECTORS

THE FOLLOWING DIRECTORS SHOWN HERE BELOW HAVE HELD OFFICE DURING THE WHOLE PERIOD FROM 01 JANUARY 2022 TO THE DATE OF THIS REPORT.

MRS. L. S. PELLY BSc.

MR. G. PELLY.

THIS REPORT HAS BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS OF PART 15 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES.

ON BEHALF OF THE BOARD:



GEOFFREY PELLY.

SECRETARY.

DATE: 31 MARCH 2023

(2)

(4 of 8)

KINGSWAYCOURT OWNERS COMPANY LTD.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		31. 12. 22	31. 12. 21
		£	£
	NOTES		
TURNOVER			
ADMINISTRATIVE EXPENSES		<u>3315-96</u>	<u>5468-92</u>
OTHER OPERATING INCOME			
	SERVICE CHARGE.	<u>3840-00</u>	<u>3933-12</u>
	OTHER INCOME.	<u>50-00</u>	
		<u>3890-00</u>	
OPERATING (LOSS)/ PROFIT AND			
(LOSS)/ PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	2	<u>0574-04</u>	<u>(1535-80)</u>
TAX ON (LOSS)/ PROFIT ON ORDINARY ACTIVITIES	3	<u>NIL</u>	<u>NIL</u>
(LOSS)/ PROFIT FOR THE FINANCIAL YEAR		<u>0574-04</u>	<u>(1535-80)</u>

THE NOTES FORM PART OF THESE FINANCIAL STATEMENTS

Kingswaycourt Owners Company Ltd. (Registered No. 01045633) Balance Sheet 31 Dec. 2022

CURRENT ASSETS	Notes	31. 12. 22	31. 12. 21
		£	£
Debtors	4		
Cash at Bank & Cash in Hand	£2785-69 & £18-67	<u>2804-36</u>	<u>2230-32</u>
CREDITORS			
Amount falling due within one year	5	<u>NIL</u>	<u>NIL</u>
NET CURRENT ASSETS		<u>2804-36</u>	<u>2230-32</u>
TOTAL ASSETS LESS CURRENT LAIBILITIES		<u>2804-36</u>	<u>2230-32</u>
CAPITAL AND RESERVES			
Called up share capital	6		
Profit and loss account	7	<u>80-00</u> <u>2724-36</u>	<u>80-00</u> <u>2150-32</u>
SHARE HOLDER'S FUNDS		<u>2804-36</u>	<u>2230-32</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022

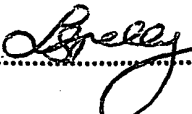
The Members have not required the Company to obtain an audit of it's financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for;

(a) Ensuring that the Company keeps accounting records which comply with Sections 386 & 387 of the Companies Act 2006 and (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 31 March 2023 and were signed on it's behalf by;

.......... Mrs. L. S. Pelly MSc. K/Man. Co. (Preston) Ltd. -Director.

The notes form part of these financial statements.

4
6 of 8

KINGSWAYCOURT OWNERS COMPANY LTD. (Registered No. 01045633)
Notes to the financial statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES/ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

2. OPERATING (LOSS/)/PROFIT

The operating loss (2021 - operating profit) is stated after charging;

	31.12.22	31.12.21
	£	£
Director's remuneration and other benefits etc.	<u>NIL</u>	<u>NIL</u>

3. TAXATION

Analysis of the tax charge: No liability to UK Corporation Tax arose on ordinary activities for the year ended 31.12.22 nor for the year ended 31.12.21.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR.	31.12.22	31.12.21
	£	£
Other Debtors.	<u>NIL</u>	<u>NIL</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
	£	£
Trade & other creditors.	<u>NIL</u>	<u>NIL</u>
6. CALLED UP SHARE CAPITAL	<u>NIL</u>	<u>NIL</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal Value	31.12.22	31.12.21
Eight.	Ordinary.	£ 10 - 00	£ 80 - 00	£ 80 - 00

7. RESERVES

Profit & (Loss) account.

At 01 January 2022.

Profit for the year.

At 31 December 2022.

2150-32
574-04
<u>2724-36</u>

(5)
(798)

KINGSWAYCOURT OWNERS COMPANY LTD.

INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 DECEMBER 2022

	31. 12. 22		31. 12. 21	
	£	£	£	£
INCOME + OTHER.	<u>3890-00</u>		<u>3933-12</u>	
OTHER INCOME	<u>0050-00</u>		<u>0093-12</u>	
Service Charge £40x8x12	<u>3840-00</u>		<u>3840-00</u>	
	<u><u>3890-00</u></u>		<u><u>3933-12</u></u>	
EXPENDITURE				
Insurance	<u>2270-28</u>		<u>2212-92</u>	
Lighting	<u>0063-00</u>		<u>0084-00</u>	
Repairs & Renewals	<u>0138-96</u>		<u>2294-71</u>	
Window Cleaning	<u>0288-00</u>		<u>0288-00</u>	
Stationary/Sundries	<u>0035-02</u>		<u>0063-44</u>	
Secretarial & Accounts	<u>0480-00</u>		<u>0480-00</u>	
	<u><u>3275-26</u></u>		<u><u>5423-07</u></u>	
FINANCIAL COSTS				
Bank & Service Charges	<u>0040-70</u>		<u>0045-85</u>	
	<u><u>3315-96</u></u>		<u><u>5468-92</u></u>	
NET (LOSS)/PROFIT	<u><u>0574-04</u></u>		<u><u>(1535-80)</u></u>	