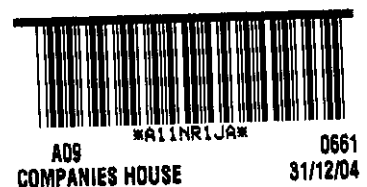


**HARRION HOLDINGS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**30 JUNE 2004**

**RIGBEY HARRISON**  
Chartered Accountants  
4 Church Green East,  
Redditch,  
Worcs.  
B98 8BT



# **HARRION HOLDINGS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2004**

| <b>CONTENTS</b>                   | <b>PAGE</b> |
|-----------------------------------|-------------|
| Abbreviated balance sheet         | <b>1</b>    |
| Notes to the abbreviated accounts | <b>3</b>    |

**HARRION HOLDINGS LTD**  
**ABBREVIATED BALANCE SHEET**

**30 JUNE 2004**

|  | Note     | 2004<br>£        | 2003<br>£      |
|--|----------|------------------|----------------|
| <b>FIXED ASSETS</b>  | <b>2</b> |                  |                |
| Tangible assets  |          | 911,233          | 923,168        |
| <b>CURRENT ASSETS</b>  |          |                  |                |
| Debtors  |          | 441,199          | 459,413        |
| Cash at bank and in hand                                       |          | 27,193           | 18,805         |
|  |          | <u>468,392</u>   | <u>478,218</u> |
| <b>CREDITORS: Amounts falling due within one year</b>          |          | <u>220,400</u>   | <u>500,580</u> |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>                        |          | 247,992          | (22,362)       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <u>1,159,225</u> | <u>900,806</u> |
| <b>CREDITORS: Amounts falling due after more than one year</b> |          | 350,000          | 150,000        |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>                  |          | 215              | 76             |
|  |          | <u>809,010</u>   | <u>750,730</u> |

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# HARRION HOLDINGS LTD

## ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2004

|                                | Note | 2004<br>£      | 2003<br>£      |
|--------------------------------|------|----------------|----------------|
| <b>CAPITAL AND RESERVES</b>    |      |                |                |
| Called-up equity share capital | 3    | 100            | 100            |
| Profit and loss account        |      | <u>808,910</u> | <u>750,630</u> |
| <b>SHAREHOLDERS' FUNDS</b>     |      | <u>809,010</u> | <u>750,730</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 12 December 2004 and are signed on their behalf by:

K Harris



The notes on pages 3 to 4 form part of these abbreviated accounts.

**HARRION HOLDINGS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                   |                        |
|-------------------|------------------------|
| Freehold Property | - 2% straight line     |
| Equipment         | - 25% reducing balance |

**Deferred taxation**

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. Provision is made for future taxation on gains on revalued assets only where a binding commitment to dispose of the asset exists at the year end in respect of which the gain or loss has been recognised.

**HARRION HOLDINGS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2004**

**2. FIXED ASSETS**

|                        | <b>Tangible<br/>Assets<br/>£</b> |
|------------------------|----------------------------------|
| <b>COST</b>            |                                  |
| At 1 July 2003         | 956,033                          |
| Additions              | <u>1,261</u>                     |
| <b>At 30 June 2004</b> | <u><b>957,294</b></u>            |
| <b>DEPRECIATION</b>    |                                  |
| At 1 July 2003         | 32,865                           |
| Charge for year        | <u>13,196</u>                    |
| <b>At 30 June 2004</b> | <u><b>46,061</b></u>             |
| <b>NET BOOK VALUE</b>  |                                  |
| <b>At 30 June 2004</b> | <u><b>911,233</b></u>            |
| At 30 June 2003        | <u>923,168</u>                   |

**3. SHARE CAPITAL**

**Authorised share capital:**

|                                | <b>2004</b>       | <b>2003</b>       |
|--------------------------------|-------------------|-------------------|
|                                | <b>£</b>          | <b>£</b>          |
| 100 Ordinary shares of £1 each | <u><b>100</b></u> | <u><b>100</b></u> |

**Allotted, called up and fully paid:**

|                            | <b>2004</b>       |                   | <b>2003</b>       |
|----------------------------|-------------------|-------------------|-------------------|
|                            | <b>No</b>         | <b>£</b>          | <b>No</b>         |
|                            | <b>100</b>        | <b>100</b>        | <b>100</b>        |
| Ordinary shares of £1 each | <u><b>100</b></u> | <u><b>100</b></u> | <u><b>100</b></u> |