

COMPANY REGISTRATION NUMBER 1045488

HARRION HOLDINGS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30 JUNE 2010

RIGBEY HARRISON
Chartered Accountants
4 Church Green East,
Redditch,
Worcs,
B98 8BT

TUESDAY



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HARRION HOLDINGS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

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HARRION HOLDINGS LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		353,764	359,900
CURRENT ASSETS			
Debtors		1,337,495	1,608,656
Cash at bank and in hand		23,707	103,647
		<u>1,361,202</u>	<u>1,712,303</u>
CREDITORS: Amounts falling due within one year		<u>187,823</u>	<u>577,451</u>
NET CURRENT ASSETS		<u>1,173,379</u>	<u>1,134,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,527,143</u>	<u>1,494,752</u>
PROVISIONS FOR LIABILITIES		<u>181</u>	<u>98</u>
		<u>1,526,962</u>	<u>1,494,654</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		1,526,862	1,494,554
SHAREHOLDERS' FUNDS		<u>1,526,962</u>	<u>1,494,654</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

HARRION HOLDINGS LTD
ABBREVIATED BALANCE SHEET *(continued)*
30 JUNE 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 March 2011, and are signed on their behalf by

K Harris

Company Registration Number 1045488

The notes on pages 3 to 4 form part of these abbreviated accounts

HARRION HOLDINGS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents services supplied and rents receivable for the year. Turnover is recognised when the service is completed and when rent receivable becomes due.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Equipment	- 25% reducing balance

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. Provision is made for future taxation on gains on revalued assets only where a binding commitment to dispose of the asset exists at the year end in respect of which the gain or loss has been recognised.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

HARRION HOLDINGS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2009	419,272
Additions	680
Disposals	<u>(10,426)</u>
At 30 June 2010	<u>409,526</u>
DEPRECIATION	
At 1 July 2009	59,372
Charge for year	6,347
On disposals	<u>(9,957)</u>
At 30 June 2010	<u>55,762</u>
NET BOOK VALUE	
At 30 June 2010	<u>353,764</u>
At 30 June 2009	<u>359,900</u>
Freehold property includes land with a value of £100,000 (2009 - £100,000) which is not depreciated	

3 SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
			£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>