

HARRION HOLDINGS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30 JUNE 2008

RIGBEY HARRISON
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Redditch,
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B98 8BT

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HARRION HOLDINGS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

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HARRION HOLDINGS LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		366,233	372,618
CURRENT ASSETS			
Debtors		1,633,677	1,123,726
Cash at bank and in hand		79,454	396,974
		<u>1,713,131</u>	<u>1,520,700</u>
CREDITORS: Amounts falling due within one year		<u>645,480</u>	<u>478,575</u>
NET CURRENT ASSETS		<u>1,067,651</u>	<u>1,042,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,433,884</u>	<u>1,414,743</u>
PROVISIONS FOR LIABILITIES		<u>75</u>	<u>96</u>
		<u>1,433,809</u>	<u>1,414,647</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		1,433,709	1,414,547
SHAREHOLDERS' FUNDS		<u>1,433,809</u>	<u>1,414,647</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

HARRION HOLDINGS LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 4 January 2009, and are signed on their behalf by:

K Harris



The notes on pages 3 to 4 form part of these abbreviated accounts.

HARRION HOLDINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Equipment	- 25% reducing balance

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. Provision is made for future taxation on gains on revalued assets only where a binding commitment to dispose of the asset exists at the year end in respect of which the gain or loss has been recognised.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2007 and 30 June 2008	<u>419,272</u>
DEPRECIATION	
At 1 July 2007	46,654
Charge for year	<u>6,385</u>
At 30 June 2008	<u>53,039</u>

HARRION HOLDINGS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 30 June 2008	<u>366,233</u>
At 30 June 2007	<u>372,618</u>

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
	<u>100</u>	<u>100</u>	<u>100</u>
Ordinary shares of £1 each			