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Registration number: 1044462

**THOMAS A BECKET CLOSE RESIDENTS ASSOCIATION LIMITED**  
(company limited by guarantee)

**Directors' report and financial statements**

**for the year ended 31 March 2004**



**THOMAS A BECKET CLOSE RESIDENTS ASSOCIATION LIMITED**  
(company limited by guarantee)

**Company information**

<b>Directors</b>	Anthony Mason Peter William Sutton James Lafferty Debasis Kumar Pain Shaun Murray	Appointed on 19/11/2003
<b>Secretary</b>	Kusum Thanki	
<b>Company number</b>	1044462	
<b>Registered office</b>	23 Thomas A Beckett Close Wembley Middlesex HA0 2SH	
<b>Auditors</b>	Hanson Burnells Chartered Certified Accountants Third Floor Stanmore House 15-19 Church Road Stanmore Middlesex HA7 4AR	
<b>Business address</b>	23 Thomas A Becket Close Wembley Middlesex HA0 2SH	
<b>Bankers</b>	Barclays Bank Plc Acorn House 36-38 Park Royal Road Park Royal London NW10 7JA	

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**THOMAS A BECKETT CLOSE RESIDENTS ASSOCIATION LIMITED**  
(company limited by guarantee)

**Directors' report**  
**for the year ended 31 March 2004**

The directors present their report and the financial statements for the year ended 31 March 2004.

**Principal activity**

The principal activity of the company is to manage the property known as Thomas A Beckett Close, Wembley, Middlesex for the benefit of the residents.

**Directors**

The directors who served during the year are as stated below:

Anthony Mason	
Peter William Sutton	
James Lafferty	
Debasis Kumar Pain	
Shaun Murray	Appointed on 19/11/2003
Ian Munro	Resigned on 19/11/2003

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other

**Auditors**

Hanson Burnells were appointed auditors to the company during the year and in accordance with Section 385 of the Companies Act 1985, a resolution proposing their reappointment will be put to the Annual General Meeting.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 17 September 2004 and signed on its behalf by



**Kusum Thanki**  
Secretary

**THOMAS A BECKET CLOSE RESIDENTS ASSOCIATION LIMITED**  
(company limited by guarantee)

**Independent auditors' report to the members of  
THOMAS A BECKET CLOSE RESIDENTS ASSOCIATION LIMITED**

We have audited the financial statements of THOMAS A BECKET CLOSE RESIDENTS ASSOCIATION LIMITED for the year ended 31 March 2004 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As stated in the directors' report on page 1, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2004 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Hanson Burnells*

**Hanson Burnells**

*Chartered Certified Accountants and Registered Auditors*

Third Floor, Stanmore House,  
15-19 Church Road, Stanmore  
Middlesex HA7 4AR

17 September 2004

**THOMAS A BECKET CLOSE RESIDENTS ASSOCIATION LIMITED**  
(company limited by guarantee)

**Profit and loss account  
for the year ended 31 March 2004**

	Notes	2004 £	2003 £
Turnover	2	19,754	19,342
Expenditure		(16,108)	(18,642)
<b>Profit on ordinary activities before taxation</b>		3,646	700
Tax on profit on ordinary activities		-	-
<b>Profit on ordinary activities after taxation</b>		3,646	700
<b>Retained profit for the year</b>		3,646	700
Retained profit brought forward		1,841	1,141
<b>Retained profit carried forward</b>		5,487	1,841

The notes on pages 5 to 6 form an integral part of these financial statements.

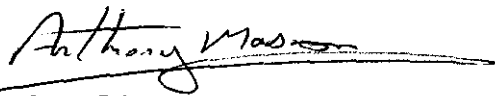
**THOMAS A BECKET CLOSE RESIDENTS ASSOCIATION LIMITED**  
(company limited by guarantee)

**Balance sheet**  
**as at 31 March 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	3	5,672	5,672
<b>Current assets</b>			
Debtors	4	120	-
Cash at bank and in hand		6,266	3,234
		<u>6,386</u>	<u>3,234</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(494)</u>	<u>(988)</u>
<b>Net current assets</b>		<u>5,892</u>	<u>2,246</u>
<b>Net assets</b>		<u><u>11,564</u></u>	<u><u>7,918</u></u>
<b>Capital and reserves</b>			
Residents loan	6	405	405
Special fund	7	5,672	5,672
Profit and loss account		<u>5,487</u>	<u>1,841</u>
<b>Members' funds</b>		<u><u>11,564</u></u>	<u><u>7,918</u></u>

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 17 September 2004 and signed on its behalf by



**Anthony Mason**  
Director

**THOMAS A BECKET CLOSE RESIDENTS ASSOCIATION LIMITED**  
(company limited by guarantee)

**Notes to the financial statements**  
**for the year ended 31 March 2004**  
(continued)

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents service charges receivable for the year from each flat and is recorded on accruals basis.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land and buildings - Nil

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Tangible fixed assets**

	Freehold land and buildings £	Total £
<b>Cost</b>		
At 1 April 2003	5,672	5,672
At 31 March 2004	5,672	5,672
<b>Net book values</b>		
At 31 March 2004	5,672	5,672
At 31 March 2003	5,672	5,672

**4. Debtors**

	2004 £	2003 £
Residents control	120	-
	120	-

**THOMAS A BECKET CLOSE RESIDENTS ASSOCIATION LIMITED**  
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**Notes to the financial statements**  
**for the year ended 31 March 2004**  
(continued)

5. Creditors: amounts falling due within one year	2004 £	2003 £
Accruals and other creditors	494	988
	<u>494</u>	<u>988</u>

**6. Residents loan**

This represents an interest free loan from the residents and is repayable on the dissolution of the company.

**7. Special fund**

The special fund represents residents service charge receipts used for the purchase of the freehold land from Stockfarm Limited.

**8. Company limited by guarantee**

The company is limited by guarantee and every member's liability is limited to fifty pounds in the event the company is wound up.