

Section 106

The Insolvency Act 1986

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

For Official Use

To the Registrar of Companies

--	--	--

Company Number

01043913

Name of Company

Amanda Helena Manufacturing Co Ltd


I / ~~We~~

Ninos Koumettou
1 Kings Avenue
Winchmore Hill
London N21 3NA

give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 17 January 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly ~~held on~~ / summoned for 17 January 2013 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date 17 January 2013

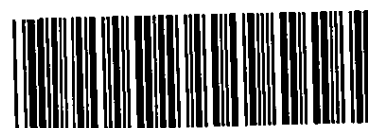
Alexander Lawson Jacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

Ref AM30820/NK/AG/MW/LI

For Official Use

Insolvency Sect

FRIDAY



A20C5Y0Z

A24

18/01/2013

#25

COMPANIES HOUSE

Amanda Helena Manufacturing Co Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 20 December 2011 To 17 January 2013

S of A £		£	£
	ASSET REALISATIONS		
3,600 00	Director's Injection	3,600 00	
	Bank Interest Gross	0 17	
			3,600 17
	COST OF REALISATIONS		
	Section 98 Meeting Fees	3,000 00	
	Office Holder's Remuneration	600 15	
	Corporation Tax	0 02	
			(3,600 17)
	UNSECURED CREDITORS		
(88,686 56)	Trade & Expense Creditors	NIL	
(54,626 40)	Mr Pantelis Georgallou - Loan	NIL	
(7,419 12)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(147,232.08)			0.00

REPRESENTED BY

NIL



Ninos Koumettou
Liquidator

Amanda Helena Manufacturing Co Ltd

Liquidator's final report

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 20 December 2011 to date is attached

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to

ASSETS

Directors Injection

As per Estimated Statement of Affairs, the director injected the sum of £3,600 in order to fund the costs of the liquidation

Other Assets

The Statement of Affairs did not indicate any other assets and my investigation into the company's affairs did not reveal any such assets

LIABILITIES

Details of the creditors included in the Statement of Affairs and the amount of their claim in the liquidation are listed below

Name	Amount	Claim
Bank of Cyprus - Chase Side	0	0
HMRC - National Insolvency Unit	7419 12	23064 00
HMR&C - Insolvency (ICHU) (PAYE/NIC)	0	0
Just Jersey Ltd	66212 77	0
Kullys Transport Ltd	1612 10	0
Leon Charles Limited	6715 50	6715 50
M F Logistics Worldwide Services Ltd	918 28	0
Nicole Marie Ltd	3166 86	0
The Cloth Company (UK) Ltd	10061 05	0
Mr Pantelis Georgallou	54626 40	0
10	150732.08	29779.50

Secured Liabilities

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company had granted a debenture to Bank of Cyprus (London) Limited which was registered on the 23 January 1991. However there was no liability due to the bank as at the date of liquidation

Preferential Creditors

As per the statement of affairs, no preferential creditors were anticipated and no preferential claims have subsequently been received

Crown Creditors

The statement of affairs included £7,419 12 owed to HMRC, in respect of VAT. An interim claim has been submitted by HMRC in the sum of £23,064 00 which is based on assessments for 4 quarters 3/11 to 12/11

Unsecured Creditors

The statement of affairs included 10 unsecured creditors with an estimated total liability of £150,732 08. I have received claims from 2 creditors at a total of £29,779 50. I have not received claims from 8 creditors with original estimated claims in the statement of affairs of £136,597 46, this figure includes loans made by the director in the sum of £54,626 40

DIVIDENDS

A dividend has not been paid to any class of creditor in this liquidation as the funds realised have been used to meet the expenses of the liquidation

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved

There were no matters that justified further investigation in the circumstances of this appointment

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I would confirm that my report has been submitted

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

I carried out all the work necessary in order to realise the company's assets as detailed above and I also carried out investigations into the company's records and verification and correspondence relating to creditors claims as reported above. A description of all routine work carried out is shown in detail in the Remuneration section below

PRE-APPOINTMENT REMUNERATION

At a meeting held on the 01 December 2011 the board members authorised the payment of a fee of £3,000 plus VAT for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors. This fee was to be paid from first realisations on appointment and is shown in the enclosed receipts and payments account

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 20 December 2011 to be drawn on a time cost basis. My total time costs to 17 January 2013 amount to £1,797.00 which have been charged at an average hourly rate of £160.45. As can be seen from the attached receipts and payments I have only drawn the sum of £600.15, leaving unbilled time costs of £1,196.85 which will be written off as irrecoverable.

A schedule of my time costs incurred to date is attached.

A description of the routine work undertaken in the liquidation to date is as follows:

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

2 Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors

4 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

5 Realisation of Assets

- Liaising with the company's bank regarding the closure of the account

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' together with an explanatory note which shows Alexander Lawson Jacobs's fee policy are available at the link www.aljuk.com by accessing the download section.

LIQUIDATOR'S EXPENSES

My expenses to 17 January 2013 amount to £330.49. I have not been able to draw any expenses in this matter.

The following expenses were incurred but have not been paid -

Type of category 1 disbursement	Amount incurred but not paid £
Indemnity Bond	30 00
Company Search	7 00
Statutory Advertising	195 00
Postage	6 24
Stationery	30 65
Room Hire (external)	0 00
Type of category 2 disbursement	Amount incurred but not paid £
Room Hire (internal)	0 00
Photocopying	61 60
Storage of Books and Records	0 00
Other	0 00

FURTHER INFORMATION

Both secured and unsecured creditors were previously advised of their rights in relation to requesting further details of my remuneration and expenses, within 21 days of their receipt of my draft final report. Similarly they were advised of their rights in relation to the ability to apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of their receipt of my draft final report.

I can confirm that any requests for further information have been satisfactorily dealt with and that no creditor has exercised their right to challenge my remuneration or expenses.

SUMMARY

The winding up of the company is now complete and I have held final meetings of the company's members and creditors where they received my final report. I confirm that no resolution was passed preventing me from obtaining my release as liquidator.

My case files have now been placed in storage and will be held in accordance with statutory requirements.



Ninos Koumettou FCA, FCCA, FABRP
Liquidator

(Licensed to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England & Wales)

17 January 2013

Time Entry - SIP9 Time & Cost Summary

AM30820 - Amanda Helena Manufacturing Co Ltd
Project Code POSTAPPT
From 20/12/2011 To 17/01/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	5.60	4.00	9.60	1,417.00	147.60
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.40	0.00	0.10	0.00	0.50	160.00	320.00
Investigations	0.00	0.00	1.10	0.00	1.10	220.00	200.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.40	0.00	6.80	4.00	11.20	1,797.00	160.45
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	