

Unaudited Financial Statements for the Year Ended 28 February 2023

for

John Jackson (Bacon) Limited

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for the Year Ended 28 February 2023

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DIRECTORS:

R M Moorhouse
S Moorhouse
D M O'Keeffe
I B Hugill

SECRETARY:

D M O'Keeffe

REGISTERED OFFICE:

Unit 2 Dakota Court
Amy Johnson Way
Blackpool
FY4 2RP

REGISTERED NUMBER:

01043517 (England and Wales)

ACCOUNTANTS:

Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

Balance Sheet
28 February 2023

	Notes	28.2.23 £	28.2.22 £
FIXED ASSETS			
Tangible assets	4	117,366	116,552
CURRENT ASSETS			
Stocks	5	57,340	51,604
Debtors	6	202,248	193,153
Cash at bank and in hand		<u>328,576</u>	<u>335,740</u>
		588,164	580,497
CREDITORS			
Amounts falling due within one year	7	<u>(249,026)</u>	<u>(296,601)</u>
NET CURRENT ASSETS		<u>339,138</u>	<u>283,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		456,504	400,448
CREDITORS			
Amounts falling due after more than one year	8	(12,928)	(26,430)
PROVISIONS FOR LIABILITIES		<u>(8,512)</u>	<u>(22,797)</u>
NET ASSETS		<u>435,064</u>	<u>351,221</u>
CAPITAL AND RESERVES			
Called up share capital		5,000	5,000
Retained earnings		<u>430,064</u>	<u>346,221</u>
SHAREHOLDERS' FUNDS		<u>435,064</u>	<u>351,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2023 and were signed on its behalf by:

R M Moorhouse - Director

S Moorhouse - Director

D M O'Keeffe - Director

I B Hugill - Director

Notes to the Financial Statements
for the Year Ended 28 February 2023

1. STATUTORY INFORMATION

John Jackson (Bacon) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2022	90,750	126,670	8,233	225,653
Additions	-	30,295	-	30,295
Disposals	-	(21,175)	-	(21,175)
At 28 February 2023	<u>90,750</u>	<u>135,790</u>	<u>8,233</u>	<u>234,773</u>
DEPRECIATION				
At 1 March 2022	34,141	68,594	6,366	109,101
Charge for year	5,729	21,695	467	27,891
Eliminated on disposal	-	(19,585)	-	(19,585)
At 28 February 2023	<u>39,870</u>	<u>70,704</u>	<u>6,833</u>	<u>117,407</u>
NET BOOK VALUE				
At 28 February 2023	<u>50,880</u>	<u>65,086</u>	<u>1,400</u>	<u>117,366</u>
At 28 February 2022	<u>56,609</u>	<u>58,076</u>	<u>1,867</u>	<u>116,552</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 March 2022	126,670
Transfer to ownership	(44,785)
At 28 February 2023	<u>81,885</u>
DEPRECIATION	
At 1 March 2022	68,594
Charge for year	12,720
Transfer to ownership	(37,592)
At 28 February 2023	<u>43,722</u>
NET BOOK VALUE	
At 28 February 2023	<u>38,163</u>
At 28 February 2022	<u>58,076</u>

5. STOCKS

	28.2.23 £	28.2.22 £
Stocks	<u>57,340</u>	<u>51,604</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Trade debtors	187,297	184,625
Other debtors	14,951	8,528
	<u>202,248</u>	<u>193,153</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Hire purchase contracts	13,500	13,500
Trade creditors	36,951	45,900
Taxation and social security	62,245	74,686
Other creditors	136,330	162,515
	<u>249,026</u>	<u>296,601</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.23	28.2.22
	£	£
Hire purchase contracts	<u>12,928</u>	<u>26,430</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	28.2.23	28.2.22
	£	£
Hire purchase contracts	<u>26,428</u>	<u>39,930</u>

Hire purchase creditors are secured on the assets to which they relate.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is S Moorhouse.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.