

Unaudited Financial Statements for the Year Ended 29 February 2020

for

John Jackson (Bacon) Limited

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for the Year Ended 29 February 2020

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John Jackson (Bacon) Limited

Company Information  
for the Year Ended 29 February 2020

**DIRECTORS:**

R M Moorhouse  
S Moorhouse  
D M O'Keeffe

**SECRETARY:**

D M O'Keeffe

**REGISTERED OFFICE:**

Unit 2 Dakota Court  
Amy Johnson Way  
Blackpool  
FY4 2RP

**REGISTERED NUMBER:**

01043517 (England and Wales)

**ACCOUNTANTS:**

Nathans  
Chartered Certified Accountants  
Trident Business Centre  
Amy Johnson Way  
Blackpool  
Lancashire  
FY4 2RP

Balance Sheet  
29 February 2020

	Notes	29.2.20 £	£	28.2.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		97,583		110,746
<b>CURRENT ASSETS</b>					
Stocks		55,581		49,889	
Debtors	5	199,226		172,691	
Cash at bank and in hand		<u>191,724</u>		<u>194,799</u>	
		446,531		417,379	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>355,760</u>		<u>357,722</u>	
<b>NET CURRENT ASSETS</b>			<u>90,771</u>		<u>59,657</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			188,354		170,403
<b>PROVISIONS FOR LIABILITIES</b>			<u>18,541</u>		<u>21,042</u>
<b>NET ASSETS</b>			<u>169,813</u>		<u>149,361</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,000		5,000
Retained earnings			<u>164,813</u>		<u>144,361</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>169,813</u>		<u>149,361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2020 and were signed on its behalf by:

R M Moorhouse - Director

S Moorhouse - Director

D M O'Keeffe - Director

Notes to the Financial Statements  
for the Year Ended 29 February 2020

**1. STATUTORY INFORMATION**

John Jackson (Bacon) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 9) .

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2019	177,069
Additions	4,000
At 29 February 2020	<u>181,069</u>
<b>DEPRECIATION</b>	
At 1 March 2019	66,323
Charge for year	17,163
At 29 February 2020	<u>83,486</u>
<b>NET BOOK VALUE</b>	
At 29 February 2020	<u>97,583</u>
At 28 February 2019	<u>110,746</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2019 and 29 February 2020	<u>82,760</u>
<b>DEPRECIATION</b>	
At 1 March 2019	49,265
Charge for year	8,374
At 29 February 2020	<u>57,639</u>
<b>NET BOOK VALUE</b>	
At 29 February 2020	<u>25,121</u>
At 28 February 2019	<u>33,495</u>



Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.20	28.2.19
	£	£
Trade debtors	189,757	161,826
Other debtors	9,469	10,865
	<u>199,226</u>	<u>172,691</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.20	28.2.19
	£	£
Hire purchase contracts	12,849	19,849
Trade creditors	177,646	165,094
Taxation and social security	48,339	37,516
Other creditors	116,926	135,263
	<u>355,760</u>	<u>357,722</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	29.2.20	28.2.19
	£	£
Hire purchase contracts	<u>12,849</u>	<u>19,849</u>

Assets held under hire purchase are secured on the assets to which they relate.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S Moorhouse.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.